

News Release

31 August 2022

Anglo American rough diamond sales value for De Beers' seventh sales cycle of 2022

Anglo American plc announces the value of rough diamond sales (Global Sightholder Sales and Auctions) for De Beers' seventh sales cycle of 2022, amounting to \$630 million.

	Cycle 7 2022 ⁽¹⁾ (provisional)	Cycle 6 2022 ⁽²⁾ (actual)	Cycle 7 2021 (actual)
Sales value ⁽³⁾	\$630m	\$638m	\$522m

(1) Cycle 7 2022 provisional sales value represents sales as at 30 August 2022.

(2) Cycle 6 2022 actual sales value represents sales between the dates of 11 July and 26 July.

(3) Sales values are quoted on a consolidated accounting basis. Auction sales included in a given cycle are the sum of all sales between the end of the preceding cycle and the end of the noted cycle.

Owing to the restrictions on the movement of people and products in various jurisdictions around the globe, De Beers Group has continued to implement a more flexible approach to rough diamond sales during the seventh sales cycle of 2022, with the Sight event extended beyond its normal week-long duration. As a result, the provisional rough diamond sales figure quoted for Cycle 7 represents the expected sales value for the period 15 August to 30 August and remains subject to adjustment based on final completed sales.

Bruce Cleaver, CEO, De Beers Group, said: "De Beers Group rough diamond sales continued at a steady level in the seventh sales cycle of 2022. In line with normal seasonal trends, we anticipate that sales in the next few cycles will be affected by the temporary closure of polishing factories for the Diwali holidays."

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Registered office as above. Incorporated in England and Wales under the Companies Act 1985.

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As a responsible producer of diamonds (through De Beers), copper, platinum group metals, premium quality iron ore and steelmaking coal, and nickel – with crop nutrients in development – we are committed to being carbon neutral across our operations by 2040. More broadly, our Sustainable Mining Plan commits us to a series of stretching goals to ensure we work towards a healthy environment, creating thriving communities and building trust as a corporate leader. We work together with our business partners and diverse stakeholders to unlock enduring value from precious natural resources for the benefit of the communities and countries in which we operate, for society as a whole, and for our shareholders. Anglo American is re-imagining mining to improve people's lives..

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