



RDC PROPERTIES LIMITED

P.O.BOX 405391, GABORONE, BOTSWANA

Realestate Office Park, Lejara Road plot 5624

TEL: (267) 3914548, FAX: (267) 3973441, e-mail: rdc@rdc.bw

RDC Properties Limited
(Incorporated in the Republic of Botswana)
Registration number BW 00000877423
BSE Ordinary Share Code: RDCP

TRADING UPDATE

Shareholders are advised that the Company is currently finalising its abridged un-audited financial results for the half-year ended 30 June 2022.

In line with section 5.4c of the Listing Requirements of the Botswana Stock Exchange (BSE), an issuer must publish a cautionary announcement as soon as they are satisfied that a reasonable degree of certainty exists that the expected profit or loss (before tax) for the period to be reported upon next will differ by at least 10% from the most recent financial results for the previous corresponding period.

The Board of Directors of RDC Properties Limited (“the Board”) advises shareholders that the profit before tax for the half year ended 30 June 2022 will be approximately between 170% and 190% or P46.4 million to P51.8 million higher than the P27.3 million reported for the period ended 30 June 2021.

The main reason for the increase is the full six-month inclusion of the Tower Property Fund Limited business, acquired effective 28 December 2021. The business acquisition increased RDC Properties Limited footprint in the South African and Croatian property markets. Further, the results were supported by a favourable BWP/ZAR exchange rate and the fair value increase in the interest rate derivatives.

The information contained in this announcement represents only a preliminary assessment made by the Board based on the information made available to the Board as at the date hereof. Full details will be provided upon the release of the final abridged un-audited financial results for the period, which will be on 23 September 2022, and the actual results may differ from those disclosed herein.

Accordingly, shareholders are advised to exercise caution when dealing in the Company’s securities until the abridged un-audited financial results are released.

By order of the Board
PricewaterhouseCoopers(Pty)Limited
Company Secretary

25 August 2022