



# BOTSWANA HOUSING CORPORATION

(established under the Botswana Housing Corporation Act CAP 74:03 of the Laws of Botswana)

(BHC or the ISSUER)

**BWP 2,000,000,000 NOTE PROGRAMME**

## PRESS ANNOUNCEMENT IN RESPECT OF THE BHC 025 ISIN BW0000002203 NOTEHOLDER EXTRAORDINARY GENERAL MEETING HELD ON 15<sup>th</sup> AUGUST 2022

This Press Announcement follows on from the Press Announcement released by the Issuer on the Botswana Stock Exchange Limited (BSEL)'s news service, X-News, on the 17<sup>th</sup> June 2022 and the Notice to Noteholders calling and Extraordinary General Meeting (EGM) of Noteholders in respect of BCH 025 released on X-News on Friday 22<sup>nd</sup> July 2022 in relation to the new Reference Rate MoPR to be substituted for the Bank Rate.





**Results of the Extraordinary General Meeting of Noteholders of BHC 025 (EGM), held via Microsoft Teams link at 10:00 a.m on Monday 15<sup>th</sup> August 2022.**

25 Noteholders were represented, by proxy, with a total holding of BWP 254,990,000 which represented 85% of the BHC 025 Notes in issue. \*Total holding in issue: BWP 300,000,000. At the Extraordinary General Meeting of Noteholders of BHC 025 (EGM), held on Monday 15<sup>th</sup> August 2022, the following resolution proposed at the meeting was approved by:

Resolution	Votes disclosed in percentage in relation to the total holding voted at the meeting			Votes disclosed in percentage in relation to the total holding in issue*	
	In favour	Against	Abstain		
<b>EXTRAORDINARY RESOLUTION 1</b>					
To approve the BHC 025 Amended and Restated Pricing Supplement, which is to be amended by substituting the Reference Rate from the Bank Rate to MoPR and providing for an adjusted Margin as outlined in the Notice to Noteholders dated 22 <sup>nd</sup> July 2022, with a Reset Date of 10 <sup>th</sup> June 2022.	100%	0%	0%	254,990,000	85%

In light of the resolution being duly passed at the BHC 025 Noteholder EGM, the Issuer and Trustee have proceeded to execute an Amended and Restated Pricing Supplement in respect of BCH 025. The Amended and Restated Pricing Supplement will be released on X-News on, or about, Tuesday 23<sup>rd</sup> August 2022 and will be sent directly to Noteholders on the register.

**This Press Announcement is published in compliance with the Programme Memorandum dated 15 November 2010, as amended, superseded and replaced by the Terms and Conditions in the Supplementary Programme Memorandum dated 27 November 2018, and updated by way of a Supplementary Programme Memorandum dated 19 January 2021, and has been approved by the Botswana Stock Exchange Limited.**

<p><b>Arranger</b></p>  <p><b>Stanbic Bank</b> A member of Standard Bank Group</p> <p>Acting through its Subsidiary Stanbic Financial Services (Proprietary) Limited</p>	<p><b>Legal Advisor to the Issuer and Arranger</b></p>  <p><b>KHAN CORPORATE LAW</b></p>
<p><b>Sponsoring Broker</b></p>  <p><b>STOCKBROKERS BOTSWANA LTD</b></p> <p>Stockbrokers Botswana Limited Plot 67978, Ground Floor, East Wing, Mokolwane House, Fairgrounds, Gaborone Tel: +267 3957900 Email: <a href="mailto:info@sbb.bw">info@sbb.bw</a> Contact: Kennedy Kgomanyane</p>	<p><b>Nominated Transfer Secretary</b></p>  <p><b>DPS Consulting Services (Pty) Limited</b></p> <p>DPS Consulting Services (Proprietary) Limited Po box 1453 Gaborone, Botswana Tel: +267 316 2062 Email: <a href="mailto:fadhili@dpsconsultancy.com">fadhili@dpsconsultancy.com</a> Contact: Fadhili Kiravu</p>



Botho



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