



**PrimeTime Property Holdings Limited**

Incorporated in the Republic of Botswana on 29 August 2007,

Company No. BW00000877365

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**RESULTS OF THE ELECTIVE CAPITALISATION OFFER ON THE  
SECOND INTERIM DEBENTURE INTEREST DISTRIBUTION FOR  
THE YEAR ENDED 31 AUGUST 2022**

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In response to the elective capitalisation offer by the Company of linked units in lieu of 100% of the net debenture interest distribution declared in respect of the year ending 31 August 2022, which offer closed on Friday 12 August 2022, unitholders holding **111 661 729** linked units elected to receive linked units (in lieu of cash) for up to 100% of their net debenture interest distribution, representing **45.6%** of the linked units in issue.

As a result, after calculation of withholding tax payable on the distribution due to each unitholder which is liable to such tax, **2 903 897** new linked units shall be issued, and the number of linked units issued by the Company shall increase from 244 650 684 to 247 554 581.

Unitholders holding **132 988 955** linked units representing **54.4%** of the issued linked units did not elect to receive linked units in lieu of the distribution payable to them and will receive the cash distribution net of withholding tax, where applicable. Payment of the distribution will be made on or around 19 August 2022.

Application will be made to the Botswana Stock Exchange to approve the listing of the **2 903 897** new linked units. It is anticipated that the new linked units will be uploaded on the CSDB on 19 August 2022.

**By order of the Board**

A handwritten signature in black ink, appearing to read "P Masie".

**P Masie**

**Chairman**

*Gaborone, 15 August 2022*