



BBS LIMITED

(Incorporated on the 26th of April 2018 in the Republic of Botswana with limited liability under registration number BW00001057162)

NOTICE TO HOLDERS AND PROSPECTIVE HOLDERS OF BBS012 FLOATING RATE NOTES

Existing holders of BB012 Floating Rate Notes (“the Notes”) are referred to the notice published on the Botswana Stock Exchange (“BSE”) X-news and dated 23 May 2022 in respect of the Notes (“Notice”). Capitalised terms used in this notice are as defined in the Notice, the Applicable Pricing Supplement and/or the Programme Memorandum, as the case maybe.

The Notice requested Noteholders to indicate their consent to the proposed amendments to the Terms and Conditions of the Notes , effective 28 April 2022 , deleting the current definition of “Reference Rate” in the Applicable Pricing Supplement and substituting the same with the following: -

“the Monetary Policy Rate, being the prevailing percent yield on the 7 Day Bank of Botswana Certificates as may be adjusted by Bank of Botswana, and as announced by Bank of Botswana from time to time”.

The Issuer informs Holders and Prospective Noteholders that all Noteholders have consented to the proposed amendments, effective 28 April 2022 and the Terms and Conditions have accordingly been amended and the Amended and Restated Applicable Pricing Supplement which was attached to the Notice has replaced the Applicable Pricing Supplement dated the 11th day of August 2021.

Responsibility Statement

The Issuer certifies that to the best of its knowledge and belief there are no facts that have been omitted from this Notice which would make any statement false or misleading, that all reasonable enquiries to ascertain such facts have been made and that the Programme Memorandum together with this Notice contain all information required by law. The issuer accepts full responsibility for the accuracy of the information contained in the Programme Memorandum, this Notice and all documents incorporated by reference (see the section of the Programme Memorandum headed ‘Document Incorporated by Reference’).

SIGNED AT GABORONE ON THIS 9TH DAY OF AUGUST 2022.

For and on behalf of **BBS LIMITED**

Name: Susan Ntsima
Capacity: Acting Managing Director
Who warrants her authority hereto

Name: Hildah Mhaladi
Capacity: Head of Finance
Who warrants her authority hereto