CA SALES HOLDINGS LIMITED

Incorporated in the Republic of South Africa Registration number 2011/143100/06 Registered as an external company in the Republic of Botswana

Botswana registration number: BW00001085331

Share code: CAS ISIN: ZAE40000036

("CA&S" or "the Company" or "the Group")



TRADING UPDATE AND CAUTIONARY ANNOUNCEMENT - SIX MONTHS ENDED 30 JUNE 2021

The Listings Requirements of the Botswana Stock Exchange ("BSE") require CA&S to advise shareholders of any circumstances or events that have, or are likely to have, a material effect on the financial results of the Company for the next reporting period.

The Board of CA&S wishes to announce that the Company's profit before tax for the six months ended 30 June 2021 is expected to be between R 138.1m and R 142.1m compared to the reported profit before tax for the previous corresponding period of R 78.8m, which represents an increase of between 75% and 80% on the profit before tax of the previous corresponding period.

The Company's headline earnings per share ("HEPS") for the six months ended 30 June 2021 is expected to increase to between 8.33 cents and 8.94 cents per share, an increase of between 68% and 73% in comparison to the HEPS of 12.20 cents reported in the previous corresponding period.

The Company's earnings per share ("EPS") is expected to increase between 10.92 cents and 11.33 cents per share, an increase of between 131% and 136% in comparison to the EPS of 8.31 cents in the previous corresponding period.

Shareholders should take note that trading conditions have been and are expected to remain challenging for the foreseeable future.

Preparation of the results for the six months ended 30 June 2021 has started and is expected to continue until on or about 30 September 2021 when the unreviewed summarised interim financial results are expected to be released.

Accordingly, shareholders are advised to exercise caution when trading in the Company's securities until such time as the interim results are released.

The information in this announcement has not been reviewed or reported on by CA&S' independent auditors.

BY ORDER OF THE BOARD OF DIRECTORS OF CA SALES HOLDINGS

27 August 2021

Issuer Agent: PSG Capital

Sponsoring Broker: Imara Capital