



RDC PROPERTIES LIMITED

(Incorporated in the Republic of Botswana on 18 April 1996)

(Company number: BW00000877423)

BSE Ordinary Unit Code: RDCP

("RDC" or "the Company")

ANNOUNCEMENT OF THE BONUS ISSUE TO UNITHOLDERS

Unitholders are referred to the circular issued by the Company on 14 July 2021, and dispatched to Unitholders on the 15 and 16 July 2021 ("the Circular").

Unitholders resolved at the Extraordinary General Meeting, held on 13 August 2021, to increase the stated and debenture capitals of the Company, so as to enable the Bonus Award, and issue of the Bonus Issue Linked Units pursuant thereto.

The Company now proceeds with the Bonus Award and the Bonus Issue as contemplated in the Circular.

The Company will issue of 88,362,039 new linked units out of accumulated Net Asset Value contained in accumulated profits of the Company.

The following are the salient dates and time in respect of the Bonus Issue

Record date for participation (Ex-Rights date)	Friday, 20 August 2021
Bonus Issue Linked Units allocated on or before	Tuesday, 24 August 2021
Bonus Issue Linked Units uploaded on CSDB on or before	Friday, 27 August 2021
Bonus Issue Linked Units listed	Monday 30 August 2021

The dates and times indicated in the table above are subject to change. Any such changes will be published on Xnews and in the Press.

Unitholders registered on the register of the Company on the Record Date will receive one Bonus Issue Linked Unit for every four Linked Units held, at a value of P2.14 per Bonus Issue Linked Unit.

The purpose of the Bonus Award is to ensure no prejudice to current Unitholders by transferring to them a portion of Net Asset Value prior to the Rights Offer contemplated by the Company and subject to a separate announcement, to ensure that Unitholders will benefit from growth in the Net Asset Value to date, even if Unitholders do not choose to follow their rights under the Rights Offer.

No fraction of Linked Units will be allotted and issued. Where the entitlements to Bonus Issue Linked Units result in a fraction of a Unit, the fraction will be paid in cash as per the indicative example set forth in section 12 of the Circular.

The BSE has granted a listing of the Bonus Issue Linked Units with effect from the commencement of business on 30 August 2021.

The Company is of the view that there is no withholding tax (whether in respect of distribution of dividends or payment of interest) on the Bonus Issue Linked Units nor is capital transfer tax payable on the Bonus Award or Bonus Issue.

BY ORDER OF THE BOARD

13 August 2021

Company Secretary



Sponsoring Broker



Legal Advisor

