

NEWGOLD ISSUER (RF) LIMITED PTY LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2021



STATEMENT OF COMPREHENSIVE INCOME

| | June | June | March | March |
|---|------------------|-------------------|------------------|--------------------|
| | Q1 2021 | Q1 2021 | FY 2021 | FY 2021 |
| | USD | ZAR | USD | ZAR |
| | Unaudited | Unaudited | Unaudited | Audited |
| Revenue | 1 488 218 | 21 028 348 | 6 246 842 | 102 213 692 |
| Gross Income | 1 488 218 | 21 028 348 | 6 246 842 | 102 213 692 |
| Finance income | 35 636 | 503 530 | 145 990 | 2 388 760 |
| Other operating income | 13 963 | 197 289 | 346 567 | 5 670 694 |
| Other expenses | (240 155) | (3 393 368) | (977 766) | (15 998 653) |
| Fair value adjustment on bullion investments | (91 414 844) | (1 291 681 001) | 15 423 659 | 252 368 975 |
| Fair value adjustment on debentures | 91 414 844 | 1 291 681 001 | (15 423 659) | (252 368 975) |
| Profit before Tax | 1 297 661 | 18 335 799 | 5 761 634 | 94 274 494 |
| Income tax expense | (363 345) | (5 134 024) | (1 613 528) | (26 401 286) |
| Profit for the year | 934 316 | 13 201 775 | 4 148 106 | 67 873 208 |
| Other comprehensive income | - | - | - | - |
| Total comprehensive income for the year | 934 316 | 13 201 775 | 4 148 106 | 67 873 208 |
| Total comprehensive income for the year attributable to: | | | | |
| Owners of the company | 934 316 | 13 201 775 | 4 148 106 | 67 873 208 |
| Earning per share | | | | |
| Basic earning per share (cents) | 934 316 | 13 201 775 | 4 148 106 | 67 873 208 |
| Diluted earnings per share (cents) | 934 316 | 13 201 775 | 4 148 106 | 67 873 208 |

NEWGOLD ISSUER (RF) LIMITED PTY LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2021



| STATEMENT OF FINANCIAL POSITION | June | June | March | March |
|--|----------------------|-----------------------|----------------------|-----------------------|
| | Q1 2021 | Q1 2021 | FY 2021 | FY 2021 |
| | USD | ZAR | USD | ZAR |
| | Unaudited | Unaudited | Unaudited | Audited |
| ASSETS | | | | |
| Current assets | | | | |
| Current tax assets | 41 162 | 585 864 | 297 019 | 4 386 646 |
| Other receivables | 69 055 | 982 875 | 73 812 | 1 090 129 |
| Bullion investments | 1 764 195 875 | 25 110 152 727 | 1 826 191 055 | 26 970 833 072 |
| Cash and cash equivalents | 5 385 050 | 76 646 487 | 3 883 064 | 57 348 578 |
| Total assets | 1 769 691 141 | 25 188 367 953 | 1 830 444 950 | 27 033 658 426 |
| EQUITY AND LIABILITIES | | | | |
| Equity | | | | |
| Share capital | 16 | 100 | 16 | 100 |
| Retained income | 1 014 340 | 2 979 255 | 1 052 598 | 3 527 480 |
| Foreign currency translation reserve | (805 000) | - | (813 730) | - |
| | 209 356 | 2 979 355 | 238 884 | 3 527 580 |
| Deferred tax Liability | 4 145 147 | 58 998 708 | 3 904 520 | 57 665 466 |
| Current liabilities | | | | |
| Trade and other payables | 1 601 575 | 22 795 544 | 605 169 | 8 937 685 |
| Current tax liabilities | - | - | - | - |
| Debenture Liability | 1 763 735 062 | 25 103 594 345 | 1 825 696 377 | 26 963 527 694 |
| | 1 765 336 638 | 25 126 389 889 | 1 826 301 546 | 26 972 465 379 |
| Total liabilities | 1 769 481 785 | 25 185 388 597 | 1 830 206 066 | 27 030 130 845 |
| Total equity and liabilities | 1 769 691 141 | 25 188 367 953 | 1 830 444 950 | 27 033 658 425 |

NEWGOLD ISSUER (RF) LIMITED PTY LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2021



STATEMENT OF CASH FLOWS

| | June | June | March | March |
|--|------------------|-------------------|---------------------|----------------------|
| | Q1 2021 | Q1 2021 | FY 2021 | FY 2021 |
| | USD | ZAR | USD | ZAR |
| | Unaudited | Unaudited | Unaudited | Audited |
| Cash from operating activities | 1 330 162 | 18 795 032 | 5 836 806 | 95 504 493 |
| Tax refunded / (paid) | 0 | 0 | (1 668 544) | (27 301 484) |
| Interest received | 35 590 | 502 877 | 154 508 | 2 528 135 |
| Cash from operating activities | 1 365 752 | 19 297 909 | 4 322 770 | 70 731 145 |
| Cash flows from financing activities | | | | |
| Dividends paid to the owners of the company | - | - | (3 893 058) | (63 700 000) |
| Net cash from financing activities | - | - | (3 893 058) | (63 700 000) |
| Total cash movement for the year | 1 365 752 | 19 297 909 | 429 712 | 7 031 145 |
| Cash at the beginning of the reporting period | 2 823 871 | 57 348 578 | 2 823 871 | 50 317 433 |
| Effects of currency translation on cash and cash equivalents | 1 195 427 | | 629 480 | |
| Total cash at the end of the year | 5 385 050 | 76 646 487 | 3 883 064 | 57 348 578 |

Note

The above abridged financial statements are issued pursuant to Listing Rules 12.20 and section 88 of the Securities Act of 2005

NEWGOLD ISSUER (RF) LIMITED PTY LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2021



STATEMENT OF CHANGES IN EQUITY

| | Share Capital | Retained Income | Foreign Translation Reserve | Total Equity |
|---|---------------|------------------|-----------------------------|----------------|
| | USD | USD | USD | USD |
| Balance at 1 April 2020 | 16 | 1,106,473 | (862,086) | 244,404 |
| Changes in equity | | | | |
| Total comprehensive income for the year | - | 4,148,106 | - | 4,148,106 |
| Dividends declared | - | (4,201,981) | - | (4,201,981) |
| Change in foreign translation reserve | - | - | 48,356 | 48,356 |
| Balance at 31 March 2021 | 16 | 1 052 598 | (813 730) | 238 884 |
| Balance at 1 April 2021 | 16 | 1,052,598 | (813,730) | 238,884 |
| Changes in equity | | | | |
| Total comprehensive income for the year | - | 934,316 | - | 934 316 |
| Dividends declared | - | (972,574) | - | (972 574) |
| Change in foreign translation reserve | - | - | 8 730 | 8 730 |
| Balance at 30 June 2021 | 16 | 1 014 340 | (805 000) | 209 356 |