

Investec Limited

Incorporated in the Republic of South Africa
 Registration number 1925/002833/06
 JSE share code: INL
 NSX share code: IVD
 BSE share code: INVESTEC
 ISIN: ZAE000081949

Investec plc

Incorporated in England and Wales
 Registration number 3633621
 LSE share code: INVP
 JSE share code: INP
 ISIN: GB00B17BBQ50

As part of the dual listed company structure, Investec plc and Investec Limited (together “Investec”) notify both the London and Johannesburg Stock Exchanges of those interests (and changes to those interests) of (i) directors of both entities and the respective company secretaries, (ii) persons discharging managerial responsibilities (“PDMRs”) and persons closely associated with them, and (iii) in certain instances the directors of major subsidiaries of Investec Limited, in the securities of Investec plc and Investec Limited which are required to be disclosed under Article 19 of the Market Abuse Regulation (Regulation 596/2014), the Listing Rules, and the Disclosure Guidance and Transparency Rules of the United Kingdom Listing Authority (the “UKLA”) and/or the JSE Listing Requirements.

TRANSACTIONS IN INVESTEC PLC ORDINARY SHARES OF GBP0.0002 EACH (THE “INVESTEC PLC ORDINARY SHARES”)

1	Details of the person discharging managerial responsibilities / person closely associated			
a)	Name	Bernard Kantor		
2	Reason for the notification			
a)	Position/status	Director		
b)	Initial notification /Amendment	Initial notification		
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
a)	Name	Investec plc		
b)	LEI	2138007Z3U5GWDN3MY22		
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of GBP0.0002 each GB00B17BBQ50		
b)	Nature of the transaction	On market sale of shares following the release of forfeitable shares.		
c)	Price(s) and volume(s)	<table border="1" style="width: 100%;"> <tr> <td style="width: 50%;">Price(s)</td> <td style="width: 50%;">Volume(s)</td> </tr> </table>	Price(s)	Volume(s)
Price(s)	Volume(s)			

		GBP4.73	7,897
d)	Aggregated information		
	- Aggregated volume	7,897	
	- Price	GBP4.73	
e)	Date of the transaction	10 June 2019	
f)	Place of the transaction	London	

In compliance with Rules 3.63 – 3.74 of the JSE Listing Requirements we disclose the following additional information:

Volume weighted average price	GBP4.73 per share
Total value of transaction	GBP37,352.81
Highest price	GBP4.76
Lowest price	GBP4.70
Nature of interest	Direct beneficial

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Marc Kahn
2	Reason for the notification	
a)	Position/status	PDMR
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Investec plc
b)	LEI	2138007Z3U5GWDN3MY22
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary shares of GBP0.0002 each
	Identification code	GB00B17BBQ50

b)	Nature of the transaction	On market sale of shares following the release of forfeitable shares.					
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>GBP4.73</td> <td>467</td> </tr> </tbody> </table>		Price(s)	Volume(s)	GBP4.73	467
Price(s)	Volume(s)						
GBP4.73	467						
d)	Aggregated information - Aggregated volume - Price	467 GBP4.73					
e)	Date of the transaction	10 June 2019					
f)	Place of the transaction	London					

In compliance with Rules 3.63 – 3.74 of the JSE Listing Requirements we disclose the following additional information:

Volume weighted average price	GBP4.73 per share
Total value of transaction	GBP2,212.18
Highest price	GBP4.76
Lowest price	GBP4.70
Nature of interest	Direct beneficial

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Ruth Leas
2	Reason for the notification	
a)	Position/status	PDMR
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Investec plc
b)	LEI	2138007Z3U5GWDN3MY22
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	

a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of GBP0.0002 each GB00B17BBQ50				
b)	Nature of the transaction	On market sale of shares following the release of forfeitable shares.				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>GBP4.73</td> <td>493</td> </tr> </tbody> </table>	Price(s)	Volume(s)	GBP4.73	493
Price(s)	Volume(s)					
GBP4.73	493					
d)	Aggregated information - Aggregated volume - Price	493 GBP4.73				
e)	Date of the transaction	10 June 2019				
f)	Place of the transaction	London				

In compliance with Rules 3.63 – 3.74 of the JSE Listing Requirements we disclose the following additional information:

Volume weighted average price	GBP4.73 per share
Total value of transaction	GBP2,335.34
Highest price	GBP4.76
Lowest price	GBP4.70
Nature of interest	Direct beneficial

TRANSACTIONS IN INVESTEC LIMITED ORDINARY SHARES OF ZAR0.0002 EACH (THE “INVESTEC LIMITED ORDINARY SHARES”)

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Stuart Spencer
2	Reason for the notification	
a)	Position/status	Director of a Major Subsidiary
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform,	

	auctioneer or auction monitor					
a)	Name	Investec Limited				
b)	LEI	213800CU7SM6O4UWOZ70				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of ZAR0.0002 each ZAE000081949				
b)	Nature of the transaction	On market sale of shares following the release of forfeitable shares.				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>ZAR90.13</td> <td>14,246</td> </tr> </tbody> </table>	Price(s)	Volume(s)	ZAR90.13	14,246
Price(s)	Volume(s)					
ZAR90.13	14,246					
d)	Aggregated information - Aggregated volume - Price	14,246 ZAR90.13				
e)	Date of the transaction	10 June 2019				
f)	Place of the transaction	Johannesburg				

In compliance with Rules 3.63 – 3.74 of the JSE Listing Requirements we disclose the following additional information:

Volume weighted average price	ZAR90.13 per share
Total value of transaction	ZAR1,284,026.17
Highest price	ZAR90.25
Lowest price	ZAR90.00
Nature of interest	Direct beneficial

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Stuart Spencer
2	Reason for the notification	

a)	Position/status	Director of a Major Subsidiary				
b)	Initial notification /Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Investec Limited				
b)	LEI	213800CU7SM6O4UWOZ70				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of ZAR0.0002 each ZAE000081949				
b)	Nature of the transaction	On market sale of shares following the release of forfeitable shares.				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>ZAR89.80</td> <td>17,445</td> </tr> </tbody> </table>	Price(s)	Volume(s)	ZAR89.80	17,445
Price(s)	Volume(s)					
ZAR89.80	17,445					
d)	Aggregated information - Aggregated volume - Price	17,445 ZAR89.80				
e)	Date of the transaction	10 June 2019				
f)	Place of the transaction	Johannesburg				

In compliance with Rules 3.63 – 3.74 of the JSE Listing Requirements we disclose the following additional information:

Volume weighted average price	ZAR89.80 per share
Total value of transaction	ZAR1,566,644.74
Highest price	ZAR89.86
Lowest price	ZAR89.80
Nature of interest	Direct beneficial

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Stuart Spencer				
2	Reason for the notification					
a)	Position/status	Director of a Major Subsidiary				
b)	Initial notification /Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Investec Limited				
b)	LEI	213800CU7SM6O4UWOZ70				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of ZAR0.0002 each ZAE000081949				
b)	Nature of the transaction	On market sale of shares following the release of forfeitable shares.				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>ZAR91.81</td> <td>20,529</td> </tr> </tbody> </table>	Price(s)	Volume(s)	ZAR91.81	20,529
Price(s)	Volume(s)					
ZAR91.81	20,529					
d)	Aggregated information - Aggregated volume - Price	20,529 ZAR91.81				
e)	Date of the transaction	11 June 2019				
f)	Place of the transaction	Johannesburg				

In compliance with Rules 3.63 – 3.74 of the JSE Listing Requirements we disclose the following additional information:

Volume weighted average price	ZAR91.81 per share
Total value of transaction	ZAR1,884,820.37
Highest price	ZAR92.05
Lowest price	ZAR91.75
Nature of interest	Direct beneficial

Clearance was obtained for the above dealings in securities.

Johannesburg and London
12 June 2019

Sponsor:
Investec Bank Limited