

LETSHEGO HOLDINGS LIMITED

Incorporated in the Republic of Botswana Co. 981442 (the "Company")



NOTICE TO ALL STAKEHOLDERS - LETSHEGO HOLDINGS LIMITED – TRADING UPDATE

Letshego Holdings Limited ("LHL" | "the Company" | "Letshego") was incorporated in 1998, is headquartered in Gaborone and has been publicly listed on the Botswana Stock Exchange (BSE) since 2002. Letshego is an inclusive finance focused Group with microfinance banking and consumer lending subsidiaries across eleven countries in sub-Saharan Africa.

Interim results for the six month period to 30 June 2019: The Group expects to publish its unaudited interim results for the six month period ending 30 June 2019 on 2 September 2019. This is subject to the completion of all internal governance procedures. Providing unaudited guidance, Letshego's Group profit before and after tax are both expected to be in line with the prior trading period to 30 June 2018. In addition to this, most key performance indicators are expected to be within forecasted ranges.

Update on Group Management: Letshego continues to be led by Dumisani Ndebele, who is serving as the Group's Interim CEO. The Letshego Group Board has commenced the process for the identification and appointment of a permanent Group CEO, through an open and transparent process, supported by a leading global executive search firm. In line with Letshego's inclusive and comprehensive Group Recruitment Policy, both internal and external qualifying candidates are being considered for the Group CEO role. Other appointments to strengthen the management team are also in process by the Company.

Board composition: With respect to the composition of the Letshego's Group Board itself, members are concluding imminent appointments that will see specialist skills added to Letshego's list of Independent Directors including fintech, financial services and risk management.

In the interest of following a full and comprehensive search and recruitment process, the Letshego Group Board will make the necessary appointment announcements as soon as it is appropriate, and in line with regulatory requirements.

Strategy update: The Group Board confirms that Letshego remains committed to progressing its financial inclusion strategy, with a key focus on: enhancing financial performance; strengthening the risk management framework; increasing cost efficiencies; improving asset quality and reducing the Group's effective tax rate. The Group has commenced a review of all aspects of the business that is expected to be concluded in the second half of 2019.

For and on behalf of the board



E. Banda
CHAIRMAN
31 July 2019

Sponsoring Broker

