

15 August 2019

Update on BBS Limited financials audit for the period ending December 2018

Dear BBS Limited Shareholders:

In respect of the delay in concluding the audit for the period ending December 2018, we would like to provide you with an update and reiterate our commitment to ensuring that the audit is completed.

We are pleased to inform you that significant progress has been made in addressing the issues that impeded the conclusion of the audit. The corrective work is being finalised and the external auditors KPMG are expected back on site within the next 2 weeks. When on site, KPMG will be engaged on how long it will take for the audit to be closed and you will be advised accordingly.

While the delay in concluding the audit is disappointing to all concerned, we would like to reiterate our prior communications that BBS Limited remains a strong going concern. We are still well poised to create long term value for shareholders going into the future.

Nonetheless, trading in BBS Limited shares remains suspended until the audited financials are released. Also, the date for the Annual General Meeting will be announced in due course.

Once again, the BBS Limited Board and Management would like to thank you for your ongoing support despite the regrettable inconveniences.

By Order of the Board.

Phatwe a le 15, 2019

Kitsiso ya sesheng ka go dupiwa ga dibuka tsa madi tsa BBS Limited tsa ngwaga o wetseng ka Sedimonthole 2018

Go Babeeletsi ba BBS Limited:

Mabapi le tiego ya go wediwa ga go dupiwa ga dibuka tsa ngwaga wa madi o wetseng ka Sedimonthole 2018, re eletsa go lo fa tekodisa ya bosheng ka tiro e le go gatelela maikaelolo a rona a gore e wele.

Re itumelela go lo begela gore re kgonne go rarabolola dilo tse di dintsi tse di ntseng di kgoreletsa go wediwa ga go dupiwa ga dibuka tsa rona tsa madi. Tiro e ya go rarabolola dikgoreletsi tse e ya wela mo badupi ba dibuka tsa rona e leng KPMG ba solofetsweng go tla go tsweledisa tiro ya bone mo dibekeng tse pedi. E tla re ba KPMG ba boetse kwano, ba re kaele gore ba tla tsaya lobaka lo lo ka he go wetsa tiro mme lo tla itsisiwe ka se.

E re tiego ya go wediwa ga go dupiwa ga dibuka tsa rona tsa madi e kgoba botlhe ba ba amegang marapo, re eletsa gape go gatelela molaetsa wa dikitsiso tsa rona tse di fitileng wa gore BBS Limited e tswetse ka go nna kgwebo e e motia. Re ntse re mo motlhaleng wa go direla babeeletsi ba rona dipoelo ka lobaka lo lo leele go ya pele.

Le mororo go ntse jalo, kgwebo ka diabe tsa BBS Limited e santse e tswaletswe go fitlha maduo a madi a dupilweng a gololwa. Gape, letsatsi la phuthago ya babeeletsi le tla bolelwa mo tsamaong ya nako.

Fela jaaka pele, Khuduthamaga ya BBS Limited le Botsamaisi ba lebogela kemonokeng ya lona go menagane le fa lo tswetse ka go kgoreletsega.

Ka taelo ya Khuduthamaga.



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*“Working together
towards a common goal”*

