



The African Seed Company

RESULTS OF THE SEED CO INTERNATIONAL LIMITED ANNUAL GENERAL MEETING HELD ON 9 AUGUST 2019 AT 12:00 HOURS IN THE AVANI GABORONE RESORT & CASINO, GABORONE, BOTSWANA

RESOLUTION	VOTES IN FAVOUR		VOTES AGAINST		VOTES ABSTAINED	
	No of shares in person or by proxy	% of shares present in person or by proxy	No of shares in person or by proxy	% of shares present in person or by proxy	No of shares in person or by proxy	% of shares present in person or by proxy
1. Approval of Financial Statements and Reports To receive, consider and adopt the Annual Financial Statements and Reports of the Directors and Auditors for the year ended 31 March 2019.	339 047 756	89.38	None	0	None	0
2. Appointment of Directors To note the resignation of Mr A Colombo from the Board on the 18th of March 2019.	339 047 756	89.38	None	0	None	0
3. Approval of Directors' fees Approval of Directors' fees for the year ended 31 March 2019.	339 047 756	89.38	None	0	None	0
4. Auditors To approve the remuneration of the auditors for the past audit and re-appoint Ernst & Young, Chartered Accountants (Botswana) as auditors for the current year.	339 047 756	89.38	None	0	None	0
5. Dividend To ratify the dividend of 0.33 cents per share payable in cash only.	339 047 756	89.38	None	0	None	0
SPECIAL BUSINESS RESOLUTION						
Borrowing Powers To approve, in terms of Article 26 of the Company's Constitution, the Borrowing Powers of Directors specifically that the principal amount of external borrowings, including guarantees or suretyships, for the Company and its subsidiary companies taken together from time to time, notwithstanding monies already borrowed by the Company and its subsidiaries, may not exceed twice the aggregate of the paid-up share capital of the Company and its free reserves as set out in the latest consolidated audited statement of financial position of the Company and its subsidiaries.	339 047 756	89.38	None	0	None	0

By Order of the Board

Terrence N. Chimanya
Group Company Secretary

23 August 2019