

Investec Limited

Incorporated in the Republic of South Africa
 Registration number 1925/002833/06
 JSE share code: INL
 NSX share code: IVD
 BSE share code: INVESTEC
 ISIN: ZAE000081949

Investec plc

Incorporated in England and Wales
 Registration number 3633621
 LSE share code: INVP
 JSE share code: INP
 ISIN: GB00B17BBQ50

As part of the dual listed company structure, Investec plc and Investec Limited (together “Investec”) notify both the London and Johannesburg Stock Exchanges of those interests (and changes to those interests) of (i) directors of both entities and the respective company secretaries, (ii) persons discharging managerial responsibilities (PDMRs) across the group, and (iii) in certain instances the directors of major subsidiaries of Investec Limited, in the securities of Investec plc and Investec Limited which are required to be disclosed under Article 19 of the Market Abuse Regulation (Regulation 596/2014), the Disclosure Guidance and Transparency Rules of the United Kingdom Listing Authority (the “UKLA”) and/or the JSE Listing Requirements.

TRANSACTIONS BY PDMR IN INVESTEC LIMITED ORDINARY SHARES OF ZAR0.0002 EACH

1	Details of the person discharging managerial responsibilities / person closely associated			
a)	Name	Ciaran Whelan		
2	Reason for the notification			
a)	Position/status	PDMR		
b)	Initial notification /Amendment	Initial notification		
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
a)	Name	Investec Limited		
b)	LEI	213800CU7SM6O4UWOZ70		
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of ZAR0.0002 each (INL Shares) ZAE000081949		
b)	Nature of the transaction	On market sale of shares to cover taxation pursuant to the exercise and sale of nil cost options exercised		
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> </table>	Price(s)	Volume(s)
Price(s)	Volume(s)			

		ZAR77.97	20,428
d)	Aggregated information - Aggregated volume - Price	20,428 ZAR77.97	
e)	Date of the transaction	23 August 2019	
f)	Place of the transaction	Johannesburg	

In compliance with Rules 3.63 – 3.74 of the JSE Listing Requirements we disclose the following additional information:

Volume weighted average price	ZAR77.97 per share
Total value of transaction	ZAR1,592,846.74
Highest price	ZAR78.00
Lowest price	ZAR77.90
Nature of interest	Direct beneficial

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Ciaran Whelan
2	Reason for the notification	
a)	Position/status	PDMR
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Investec Limited
b)	LEI	213800CU7SM6O4UWOZ70
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial	

	instrument, type of instrument Identification code	Ordinary shares of ZAR0.0002 each (INL Shares) ZAE000081949					
b)	Nature of the transaction	Take up of shares on vesting of nil cost options					
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>ZAR77.97</td> <td>23,322</td> </tr> </tbody> </table>		Price(s)	Volume(s)	ZAR77.97	23,322
Price(s)	Volume(s)						
ZAR77.97	23,322						
d)	Aggregated information - Aggregated volume - Price	23,322 ZAR77.97					
e)	Date of the transaction	23 August 2019					
f)	Place of the transaction	Johannesburg					

In compliance with Rules 3.63 – 3.74 of the JSE Listing Requirements we disclose the following additional information:

Volume weighted average price	ZAR77.97 per share
Total value of transaction	ZAR1,818,502.63
Highest price	N/A
Lowest price	N/A
Nature of interest	Direct beneficial

TRANSACTION BY A COMPANY SECRETARY IN INVESTEC LIMITED ORDINARY SHARES OF ZAR0.0002 EACH

Transaction by the Company Secretary – Niki Van Wyk

The following on market sale is notified in terms of Rules 3.63 – 3.74 of the JSE Listing Requirements:

Nature of transaction	Take up of shares on vesting of nil cost options
Number of Securities	3,750
Volume weighted average selling price	ZAR77.55 per share
Total value of transaction	ZAR290,812.50
Highest Price	N/A
Lowest Price	N/A
Nature of interest	Direct beneficial
Date and place of transaction	23 August 2019, Johannesburg

Clearance was obtained for the above dealings in securities.

Johannesburg and London
27 August 2019

Sponsor:
Investec Bank Limited