

Afinitas Limited ("Afinitas" or the "Company") (Incorporated in Botswana, Company Number 2014/5015) BSE code "AFS"

## TRADING STATEMENT

As part of the continuing obligations under the BSE Equity Listings Requirements, Afinitas Limited is required to inform shareholders of any anticipated material change in the financial performance of the Group. In this regard, the Directors of Afinitas wish to inform shareholders that the loss for the six-month period to 30<sup>th</sup> June 2019, is likely to be 65% - 75% less than the loss reflected in the comparative period to June 2018, which in number terms is a decrease in the loss of between USD330 000 and USD381 000. The loss before tax for the period ended 30 June 2018 was USD507 497

The interim financial results for the six months ended 30<sup>th</sup> June 2019 will be released to the market on or before 30<sup>th</sup> September 2019. Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until such time that these are published.

## **About Afinitas Limited**

Afinitas Limited is a pan African investment holding company with a mandate to seed and develop new companies focused on investment opportunities in Africa.

The company has investments in Africa Events Limited – a specialist events management business that focuses on investor oriented events, Adventis Limited – an Africa focused asset management company, Ethiopia Investments Limited – a permanent capital vehicle that seeks investment opportunities in Ethiopia and ICECAP – an independent provider of corporate and alternative asset administration services.

## By order of the Directors of Afinitas Limited

03<sup>rd</sup> September 2019

For more information please contact:

Leutlwetse Tumelo

leutlwetse@afinitas.co

Tel: (+267) 3184075