



KPMG, Chartered Accountants
Audit
Plot 67977, Off Tlokweng Road,
Fairgrounds Office Park
PO Box 1519, Gaborone, Botswana
Telephone +267 391 2400
Fax +267 397 5281
Web <http://www.kpmg.com/>

Independent Auditor's Report on Review of the Condensed Consolidated Interim Financial Statements

To the Shareholders of Barclays Bank of Botswana Limited

We have reviewed the accompanying condensed consolidated interim financial statements of Barclays Bank of Botswana Limited ("the Group"), which comprise the condensed consolidated statement of financial position as at 30 June 2019 and the condensed consolidated statements of comprehensive income, changes in equity and cash flows for the six month period then ended, segment reporting and the notes to the condensed consolidated interim financial statements, which include a summary of significant accounting policies and other explanatory information.

The directors are responsible for the preparation and presentation of these condensed consolidated interim financial statements in accordance with the International Accounting Standard 34, *Interim Financial Reporting*. Our responsibility is to express a conclusion on these condensed consolidated interim financial statements based on our review.

Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of condensed consolidated interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated interim financial statements of Barclays Bank of Botswana Limited as at and for the period ended 30 June 2019 is not prepared, in all material respects, in accordance with IAS 34 'Interim Financial Reporting'.

KPMG

Certified Auditors
Practicing member: AG Devlin 19960060
Gaborone
5 September 2019