



THE FAR PROPERTY COMPANY LIMITED
("the Company or "FPC")
Company Number CO. 2010/6009
Incorporated in the Republic of Botswana on 29 June 2010
ISIN: BW0000001551
SHARE CODE: FPC

RESULTS OF OFFER OF SCRIP IN LIEU OF CASH DISTRIBUTION

In response to the offer by the Company of scrip in lieu of 100% of the distribution (of dividend and interest) on linked units declared in respect of the year ending 30 June 2019, which offer closed on 27 September 2019, unitholders holding **316,486,821** linked units elected to receive linked units (in lieu of cash) of 100% of the distribution (of dividend and interest), representing 77.89% of the linked units in issue.

As a result, after calculation of withholding tax payable on the distribution due to each such unitholder (in respect of the dividend on a share and interest on a debenture comprising a linked unit) which is liable to such tax, **20,223,012** new linked units shall be issued to those unitholders who opted to receive scrip in lieu of distribution.

As a result, number of issued linked units shall increase from 406,307,819 to 426,530,831.

Unitholders holding **89,820,998** linked units representing 22.11% of the issued linked units did not elect to receive linked units (scrip) in lieu of 100% of the distribution and will receive the cash distribution net of withholding tax where applicable. Payment of the distribution will be made on 11 October 2019.

The Botswana Stock Exchange has approved the listing of the **20,223,012** new linked units. The new linked units will be listed on the BSE on the 14 October 2019.

By Order of the Board



Grant Thornton Business Services (Pty) Ltd
Company Secretary



African Alliance Securities
Sponsoring Broker