

THE FAR PROPERTY COMPANY LIMITED

("the Company or "FPC")

Company Number CO. 2010/6009

Incorporated in the Republic of Botswana on 29 June 2010

ISIN: BW0000001551

SHARE CODE: FPC

NOTICE OF CHANGE OF DIRECTORS & AUDITORS:

In line with the Listing Requirements of the Botswana Stock Exchange (BSE), the Board of Directors of The Far Property Company Limited (FPC) hereby notifies its shareholders and the public regarding the below changes in the Board of Directors of FPC:

1. That His Excellency Festus Mogae has resigned as an independent non - executive director and Chairman of the Board of Directors of FPC with effect from 9 October 2019.
2. That Reetsang Willie Mokgatlhe, an Independent Non-executive director of the Board of Directors has been appointed as the Chairman of the Board of Directors with effect from 9 October 2019.

In line with the Listing Requirements of the Botswana Stock Exchange (BSE), the Board of Directors of The Far Property Company Limited (FPC) hereby notifies its shareholders and the public that Shinu Joy, Chief Operations Officer of FPC has been appointed as Acting Chief Executive Officer of the company.

AUDITOR APPOINTMENT:

In line with King IV principle on Corporate Governance, the Board of Directors have Resolved to appoint new auditors in place of Pricewaterhousecoopers (PWC). Audit and Risk committee of FPC have been mandated to approach other selected Audit firms to submit proposal and recommend name of the new auditor for appointment to the shareholders for approval at the 2019 Annual general meeting.

PWC has been the external auditors of FPC for the past 5 years. It is good governance to rotate auditors as recommended by King IV and the company is adopting this accepted corporate governance principle.

By Order of the Board

Gaborone

Board of Directors
Date: 10 October 2019
His Excellency F.G. Mogae, Ramachandran Ottapathu, Faisal Ismail
Vidya Sanooj, Reetsang Willie Mokgatlhe, Priyalal De Silva

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