



RDC PROPERTIES LIMITED

Incorporated in the Republic of Botswana on 18 April 1996

Company number 96/592

BSE Code: RDCP

("RDC" or "the Company")

NOTICE TO UNITHOLDERS

The Company hereby notifies Unitholders of the Company that the Trustee for Debenture holders, Mr Neill William Armstrong has resigned from his position as Trustee with effect from 31 December 2019.

Mr Armstrong's resignation comes about in light of the fact that he has recently become more involved with the Company and its subsidiaries as Corporate Legal Adviser which fact has potential to give rise to a conflict of interest if he acts as such as also as Trustee for Debenture Holders.

As a result, Mr Armstrong has tendered his resignation as Trustee, in order to continue in his role as corporate legal adviser to the Company and its subsidiaries.

In terms of the Principle Trust Deed, Unitholders are to approve the nomination of a new Trustee by way of a special resolution.

The Company will issue a Circular to Unitholders, as Debenture Holders proposing the approval of the Company's nomination of a new Trustee, which will be accompanied by a Notice of the Extraordinary General Meeting of Unitholders for the appropriate special resolution to be passed and a Form of Proxy, in due course.

By order of the Board
RDC Properties Limited

