

Notice

Additional share registration

The Board of BBS Ltd announces that the Company issued 438,546 ordinary shares, in terms of the Conversion Statement issued by the company ahead of its registration on the Serala OTC Board in 2018.

The conversion statement set out the principles of conversion and of allocation of shares to the members of BBS who would become shareholders in the Company post conversion.

BBS had a significant number of shareholders who exceeded 40,000. The records were not in electronic form and had to be compiled manually.

At the time of registration on the Serala Board of the Botswana Stock Exchange, there were inadvertent omissions in respect of the issuance and allocation of some shares. These were realised after registration. Therefore, the purpose of this additional issuance and registration is to normalise the situation.

These additional shares were registered on the Botswana Stock Exchange on 04 November 2019.

Following the issue of the 438,546 new shares, the Company will have 487,452,548 ordinary shares of no par value in issue.

In the meantime trading in BBS Limited shares remains halted pending the finalisation of the audit for the period ended December 2018.

By Order of the Board



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*“Working together
towards a common goal”*



* Terms and conditions apply