

# CHOPPIES

*Great value for your money!*

CHOPPIES ENTERPRISES LIMITED

Co.Reg:2004/1681

Incorporated in the Republic of Botswana under Company Number 2004/1681

("the Company" or "the group")

BSE Share Code: CHOPPIES

JSE Share Code: CHP

ISIN Number: BW0000001072

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## ANNOUNCEMENT

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The Board of the Company advises shareholders that on Friday 22 November 2019, negotiations with a purchaser of the shares in the South African Operations, comprising Choppies Supermarkets S A Proprietary Limited, Choppies Logistics Proprietary Limited, Choppies Warehousing S A Proprietary Limited and Motopi Holdings SA Proprietary Limited were concluded, resulting in agreements being signed by the Company, Choppies Supermarkets S A Proprietary Limited and Kind Investments Proprietary Limited ("the Transaction").

The Transaction is subject for its force and effect to the fulfilment of certain conditions, including regulatory approval, i.e. approval of the Competition Authority of South Africa.

A detailed announcement complying with Rule 6.9 of the BSEL Listing Requirements will follow in due course.

The Company's primary listing is on the BSEL and its secondary listing is on the JSE. The listings on both exchanges are suspended.

By order of the Board

26 November 2019

BSEL Sponsoring Broker  
African Alliance Botswana Limited



JSE Sponsor  
RAND MERCHANT BANK (A division of FirstRand Bank Limited)