



TO: ALL BIHL STAKEHOLDERS
FROM: GROUP COMPANY SECRETARY
NOTICE: BIHL CLOSED PERIOD ANNOUNCEMENT
DATE: 31 DECEMBER 2019

Dear All,

Preparation for the BIHL December 2019 full-year results has started and it is expected to continue until **March 06, 2020** where after the results will be published.

In line with good corporate governance and in compliance with the Botswana Stock Exchange rules, BIHL declares a closed period from **January 01, 2020 to March 09, 2020**.

During this period, members of the BIHL Board and staff of BIHL are expected to refrain from carrying out any transaction related to the BIHL shares as it could be implied that they are aware of unpublished price sensitive information. Unpublished price sensitive information is information affecting the company, which if released, is likely to materially affect the company's share price.

Members of the BIHL Board and BIHL staff are therefore expected to have finalised their trading in BIHL shares by **December 31, 2019**. It is anticipated that the results will be published on or before **March 09, 2020**. Any changes will be communicated in writing.

This notice is also circulated to all the brokers and transfer secretaries to ensure compliance.

Yours faithfully

A handwritten signature in cursive script, appearing to read "Haig Ndzingo".

Haig Ndzingo
Group Company Secretary