

SECHABA BREWERY HOLDINGS LIMITED



Company Registration No BW00000952293

BSE Share Code: SECHABA

8th Floor, Fairscape Precinct, Plot 70667, Fairgrounds, Gaborone, Botswana

Private Bag 160 Gaborone Botswana

Tel: +267 365 1410 Fax +267 391 3539

RESULTS OF THE ANNUAL GENERAL MEETING

Sechaba Breweries Holdings Limited announces that its Annual General Meeting was held on 29 June 2020 and all resolutions were passed by the required majority. A total of 90 (ninety) proxy votes were received representing 104 988 569 shares or about 94.91% of the issued shares. Three shareholders were present in person representing 15 600 shares representing 0.01% of the issued shares. A live Zoom meetings session was also ran, this was predominately attended by proxy shareholders.

RESOLUTIONS	FOR	AGAINST	ABSTAIN
Ordinary resolution 1: To read the notice convening the meeting.	104,988,569 representing 94.91% of issued shares		
Ordinary resolution 2: To receive, consider and adopt the audited financial statements for the year ended 31 December 2019 together with the reports of the Directors and Auditors thereon.	64,010,228 representing 57.87% of issued shares		40,978,341 representing 37.05% of issued shares
Ordinary resolution 3.1: To consider and ratify the interim dividend declared 23 September 2019 of 54 thebe per share.	104,988,569 representing 94.91% of issued shares		
Ordinary resolution 3.2: To consider and ratify the final dividend declared on 29 March 2020 of 56 thebe per share.	104,988,569 representing 94.91% of issued shares		
Ordinary resolution 4: To ratify the co-option of Ms. Tabuya Tau as a director of the company in accordance with Article 78 of the Articles of Association of the Company.	104,988,569 representing 94.91% of issued shares		
Ordinary resolution 5: To re-elect Ms. Myra Sekgororoane who retires by rotation in terms of Clause 55 of the Constitution of the company and being eligible, offers herself for re-election	83,261,855 representing 75.27% of issued shares		21,726,714 representing 19.64% of issued shared
Ordinary resolution 6: To confirm the appointment of Mr. Thabo Matthews as the Managing Director of the Company with effect from 01 January 2020.	81,798,805 representing 73.95% of issued shares	2,084,344 representing 1.88% of issued shares	21,105,420 representing 19.08% of issued shared

Board of Directors:

B Molomo (Chairman), T K Matthews (Managing Director), M T Sekgororoane, M Mokone, T. Tau

SECHABA BREWERY HOLDINGS LIMITED

Company Registration No 1984/5271

BSE Share Code: SECHABA

Cnr Kubu Road & Nelson Mandela Drive, Broadhurst Industrial Estate, Gaborone, Botswana

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Ordinary resolution 7: To ratify remuneration paid to independent directors for the year ended 31 December 2019.	104,988,569 representing 94.91% of issued shares		
Ordinary resolution 8: To appoint PriceWaterHouseCoopers as auditors for the ensuing year and authorise the directors to fix their remuneration.	96,259,740 representing 87.02% of issued shares	8,728,829 representing 7.89% of issued shares	
Ordinary resolution 9: To consider publishing and circulating the 2020 and future annual reports in electronic format only.	104,988,569 representing 94.91% of issued shares		
Ordinary resolution 10: To respond to questions from shareholders.	104,985,284 representing 94.91% of issued shares		3,285 representing 0.00% of issued shares
Ordinary resolution 11: To close the meeting	104,988,569 representing 94.91% of issued shares		

ON BEHALF OF THE BOARD

Date: 02 July 2020

Company Secretary

Grant Thornton Business Services (Proprietary) Limited

