

BOTSWANA INSURANCE HOLDINGS LIMITED (BIHL)
(Incorporated in Botswana on 21 November 1990)
(Registration number: BW00000798601)

Share code: BIHL and ISIN BW 000 000 0033
(BIHL or the Company or the Group)

Results of the Twenty eighth Annual General Meeting of shareholders held at the Avani Hotel & Conference Centre, Gaborone at 16h00 on 26 June 2020.

85 shareholders were represented, either in person or by proxy, who held in total 217,521,861 ordinary shares, which represented 77.03% of the securities of the Company.

At the Twenty eighth Annual General Meeting of the shareholders of Botswana Insurance Holdings Limited held on 26 June 2020, the following resolutions proposed at the meeting were approved by the requisite majority of votes as set out below:

Resolutions	Votes disclosed in percentage in relation to the number of shares voted at the meeting			Number of shares present and the meeting and eligible to vote	Votes disclosed in percentage in relation to the total number of shares in issue*
	In favour	Against	Abstain		
Ordinary resolution 1					
To present, consider and adopt the BIHL Annual Financial Statements for the year ended 31 December 2019, that have been distributed to shareholders as required, including the consolidated audited financial statements for the Company and its subsidiaries, as well as the auditors' and directors' reports.	99.92%	0%	0.08%	217,521,861	77.03%
Ordinary resolution 2					
To approve the dividends declared by the Directors on 14 August 2019 and 4 March 2020.	100%	0%	0%	217,521,861	77.03%
Ordinary resolution 3.1					
To re-elect B Dambe-Groth who retires by rotation in terms of Article 19 of the Constitution of the Company, being eligible and offering himself for re-election.	99.14%	0.72%	0.14%	217,521,861	77.03%
Ordinary resolution 3.2					
To re-elect C Chauhan who retires by rotation in terms of Article 19 of the Constitution of the Company, being eligible and offering himself for reelection.	100%	0%	0%	217,521,861	77.03%
Ordinary resolution 3.3					
To re-elect M Mpuwa who retires by rotation in terms of Article 19 of the Constitution of the Company, being eligible and offering himself for reelection.	99.28%	0.72%	0%	217,521,861	77.03%
Ordinary resolution 4					
To note the total amount of Non-Executive Directors and Executive Directors' remuneration for the financial year ended 31 December 2019. To note the total amount of Directors' remuneration set out in the BIHL Annual Report, Non-Executive Directors' page 95 and Executive Director's page 193 for the financial year ended 31 December 2019.	79.78%	0.20%	20.02%	217,521,861	77.03%
Ordinary resolution 5					
To approve the remuneration of the auditors for the year ended 31 December 2019.	100%	0%	0%	217,521,861	77.03%
Ordinary resolution 6					
To re-appoint Ernst & Young, as nominated by the Company's Audit and Risk Committee, as independent auditors of the Company to hold office until the conclusion of the next AGM of the Company.	99.45%	0%	0.55%	217,521,861	77.03%

*Total number of Shares in issue: 282,370,652

By order of the Board

Haig Ndzingo
Company Secretary
29 June 2020