

**Investec Limited**

Incorporated in the Republic of South Africa  
 Registration number 1925/002833/06  
 JSE share code: INL  
 NSX share code: IVD  
 BSE share code: INVESTEC  
 ISIN: ZAE000081949

**Investec plc**

Incorporated in England and Wales  
 Registration number 3633621  
 LSE share code: INVP  
 JSE share code: INP  
 ISIN: GB00B17BBQ50

As part of the dual listed company structure, Investec plc and Investec Limited (together “Investec”) notify both the London and Johannesburg Stock Exchanges of those interests (and changes to those interests) of (i) directors of both entities and the respective company secretaries, (ii) persons discharging managerial responsibilities (PDMRs) and persons closely associated with them, and (iii) in certain instances the directors of major subsidiaries of Investec Limited, in the securities of Investec plc and Investec Limited which are required to be disclosed under Article 19 of the Market Abuse Regulation (Regulation 596/2014), the Disclosure Guidance, Transparency Rules and Listing Rules of the United Kingdom Listing Authority (the “UKLA”) and/or the JSE Listing Requirements.

**TRANSACTION BY A PDMR IN INVESTEC PLC ORDINARY SHARES**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	Malcolm Fried				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	PDMR				
b)	Initial notification /Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Investec plc				
b)	LEI	2138007Z3U5GWDN3MY22				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of GBP0.0002 each  GB00B17BBQ50				
b)	Nature of the transaction	On Market Sale of shares to cover taxation pursuant to the exercise and sale of conditional shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>GBP1.54</td> <td>3,636</td> </tr> </tbody> </table>	Price(s)	Volume(s)	GBP1.54	3,636
Price(s)	Volume(s)					
GBP1.54	3,636					

d)	Aggregated information	
	- Aggregated volume	3,636
	- Price	GBP1.54
e)	Date of the transaction	29 May 2020
f)	Place of the transaction	London

In compliance with Rules 3.63 – 3.74 of the JSE Listing Requirements we disclose the following additional information:

Volume weighted average price	GBP1.54
Total value of transaction	GBP5,610.68
Highest price	GBP1.54
Lowest price	GBP1.43
Nature of interest	Direct beneficial

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Malcolm Fried
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	PDMR
b)	Initial notification /Amendment	Initial notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Investec plc
b)	LEI	2138007Z3U5GWDN3MY22
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument	Ordinary shares of GBP0.0002 each
	Identification code	GB00B17BBQ50
b)	Nature of the transaction	Off market take up of shares on vesting of conditional

		shares					
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>GBP1.54</td> <td>4,082</td> </tr> </table>		Price(s)	Volume(s)	GBP1.54	4,082
Price(s)	Volume(s)						
GBP1.54	4,082						
d)	Aggregated information						
	- Aggregated volume	4,082					
	- Price	GBP1.54					
e)	Date of the transaction	29 May 2020					
f)	Place of the transaction	London					

In compliance with Rules 3.63 – 3.74 of the JSE Listing Requirements we disclose the following additional information:

Volume weighted average price	GBP1.54
Total value of transaction	GBP6,298.90
Highest price	N/A
Lowest price	N/A
Nature of interest	Direct beneficial

#### **TRANSACTION BY A PDMR IN INVESTEC PLC ORDINARY SHARES**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Marc Kahn
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	PDMR
b)	Initial notification /Amendment	Initial notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Investec plc
b)	LEI	2138007Z3U5GWDN3MY22
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have</b>	

	<b>been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of GBP0.0002 each  GB00B17BBQ50				
b)	Nature of the transaction	On Market Sale of shares to cover taxation pursuant to the exercise and sale of conditional shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>GBP1.54</td> <td>5,605</td> </tr> </tbody> </table>	Price(s)	Volume(s)	GBP1.54	5,605
Price(s)	Volume(s)					
GBP1.54	5,605					
d)	Aggregated information  - Aggregated volume  - Price	5,605  GBP1.54				
e)	Date of the transaction	29 May 2020				
f)	Place of the transaction	London				

In compliance with Rules 3.63 – 3.74 of the JSE Listing Requirements we disclose the following additional information:

Volume weighted average price	GBP1.54
Total value of transaction	GBP8,649.03
Highest price	GBP1.54
Lowest price	GBP1.43
Nature of interest	Direct beneficial

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Marc Kahn
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	PDMR
b)	Initial notification /Amendment	Initial notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	

a)	Name	Investec plc				
b)	LEI	2138007Z3U5GWDN3MY22				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of GBP0.0002 each  GB00B17BBQ50				
b)	Nature of the transaction	Off market take up of shares on vesting of conditional shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>GBP1.54</td> <td>6,293</td> </tr> </tbody> </table>	Price(s)	Volume(s)	GBP1.54	6,293
Price(s)	Volume(s)					
GBP1.54	6,293					
d)	Aggregated information  - Aggregated volume  - Price	6,293  GBP1.54				
e)	Date of the transaction	29 May 2020				
f)	Place of the transaction	London				

In compliance with Rules 3.63 – 3.74 of the JSE Listing Requirements we disclose the following additional information:

Volume weighted average price	GBP1.54
Total value of transaction	GBP9,710.67
Highest price	N/A
Lowest price	N/A
Nature of interest	Direct beneficial

#### **TRANSACTION BY A DIRECTOR IN INVESTEC PLC ORDINARY SHARES**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Fani Titi

<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Director				
b)	Initial notification /Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Investec plc				
b)	LEI	2138007Z3U5GWDN3MY22				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of GBP0.0002 each  GB00B17BBQ50				
b)	Nature of the transaction	Take up of shares on vesting of conditional shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>GBP1.45</td> <td>36,902</td> </tr> </tbody> </table>	Price(s)	Volume(s)	GBP1.45	36,902
Price(s)	Volume(s)					
GBP1.45	36,902					
d)	Aggregated information  - Aggregated volume  - Price	36,902  GBP1.45				
e)	Date of the transaction	29 May 2020				
f)	Place of the transaction	London				

In compliance with Rules 3.63 – 3.74 of the JSE Listing Requirements we disclose the following additional information:

Volume weighted average price	GBP1.45 per share
Total value of transaction	GBP53,803.12
Highest price	N/A
Lowest price	N/A

Nature of interest	Direct beneficial
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**TRANSACTION BY A DIRECTOR IN INVESTEC PLC ORDINARY SHARES**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	Ciaran Whelan				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Director				
b)	Initial notification /Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Investec plc				
b)	LEI	2138007Z3U5GWDN3MY22				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of GBP0.0002 each  GB00B17BBQ50				
b)	Nature of the transaction	Take up of shares on vesting of conditional shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>GBP1.45</td> <td>27,601</td> </tr> </tbody> </table>	Price(s)	Volume(s)	GBP1.45	27,601
Price(s)	Volume(s)					
GBP1.45	27,601					
d)	Aggregated information  - Aggregated volume  - Price	27,601  GBP1.45				
e)	Date of the transaction	29 May 2020				

f)	Place of the transaction	London
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In compliance with Rules 3.63 – 3.74 of the JSE Listing Requirements we disclose the following additional information:

Volume weighted average price	GBP1.45 per share
Total value of transaction	GBP40,242.26
Highest price	N/A
Lowest price	N/A
Nature of interest	Direct beneficial

Clearance was obtained for the above dealings in securities.

Johannesburg and London  
02 June 2020

Sponsor:  
Investec Bank Limited