



Afinitas Limited (“Afinitas”, the “Company” or the “Group”)
(Incorporated in Botswana, Company Number 2014/5015)
BSE code “AFS”

CHANGES TO THE BOARD OF DIRECTORS

The Board of Directors of Afinitas Limited is pleased to announce the appointment of Ms. Lipalesa Makepe as an Independent Non-Executive Director of the Company. The appointment is effective 01 June 2020.

Lipalesa is a finance executive with over 20 years’ post qualification experience within the financial services industry, 13 of which have been spent in senior executive roles within Barclays Bank of Botswana and Barclays Africa Group Limited; now Absa Bank Botswana and Absa Group respectively. She is currently the Chief Financial Officer at Okavango Diamond Company. Over her career she has worked in audit, financial management and reporting, risk management offering strategic support to Board and Exco. She is a Chartered Accountant (BICA) and a Fellow of the Institute of Chartered Certified Accountants (FCCA UK). She has held several Board memberships including listed entities.

The Board also informs the market that Dr. Keith Jefferis has stepped down as an Independent Non-executive Director in order to take up a position in the Government of Botswana. Dr. Jefferis has been a director of the Company since November 2016. He also chaired the Remuneration Committee as well as the Audit Committee. The Board of Afinitas greatly appreciate the role played by Dr. Jefferis in guiding the development of Afinitas over the years and wish him great success in his new role.

By order of the Directors of Afinitas Limited

10th June 2020

For more information please contact:

Leutlwetse Tumelo

leutlwetse@afinitas.co

Tel: (+267) 3184075

About Afinitas Limited

Afinitas Limited is a pan African investment holding company with a mandate to seed and develop new companies focused on investment opportunities in Africa.

The company has investments in Africa Events Limited – a specialist events management business that focuses on investor-oriented events, Adventis Limited – an Africa focused asset management company, Eqos Holding Co, an outsourced IT services company in Ethiopia, and ICECAP – an independent provider of corporate and alternative asset administration services.