



RDC PROPERTIES LIMITED

Incorporated in the Republic of Botswana on 18 April 1996

Company number BW00000877423

BSE Share Code: RDCP

(“RDC” or “the Company”)

**Results of the Twenty fourth Annual General Meeting of Unitholders held at the board room of the Company at Plot 5624 Lejara Road, Broadhurst Industrial, Gaborone at 08h30 on 28 May 2020.**

55 Unitholders were represented, either in person or by proxy, who held in total 265,610,014 linked units, which represented 75.15% of the securities of the Company.

At the Twenty fourth Annual General Meeting of the Unitholders of RDC Properties Limited held on 28 May 2020, the following resolutions proposed at the meeting were approved by the requisite majority of votes as set out below:

Resolutions	Votes disclosed in percentage in relation to the number of Linked Units voted at the meeting			Number of Linked Units present and the meeting and eligible to vote	Votes disclosed in percentage in relation to the total number of Linked Units in issue*
	In favour	Against	Abstain		
<b>Ordinary resolution 1</b>					
<i>To receive, consider and approve the Annual Report in respect of the year ended 31 December 2019.</i>	100%	0%	0%	265,610,014	75.15%
<b>Ordinary resolution 2</b>					
<i>To receive, consider and adopt the Audited Financial Statements for the year ended 31 December 2019.</i>	100%	0%	0%	265,610,014	75.15%
<b>Ordinary resolution 3</b>					
<i>To approve the distribution as recommended by the directors.</i>	100%	0%	0%	265,610,014	75.15%
<b>Ordinary resolution 4</b>					
<i>To approve payment of P455,000 for directors' emoluments (fees and expenses) for the year ended 31 December 2019.</i>	100%	0%	0%	265,610,014	75.15%
<b>Ordinary resolution 5</b>					
<i>To elect Mr. Giorgio Giachetti who retires by rotation in terms of Article 17.1 of the Constitution and being eligible offers himself for re-election. Refer to page 15 for his biographical information and summary</i>	100%	0%	0%	265,610,014	75.15%

curriculum vitae.					
<b>Ordinary resolution 6</b>					
<i>To elect Ms. Kate Maphage who retires by rotation in terms of Article 17.1 of the Constitution and being eligible offers himself for re-election. Refer to page 15 for his biographical information and summary curriculum vitae.</i>	100%	0%	0%	265,610,014	75.15%
<b>Ordinary resolution 7</b>					
<i>To elect Mr. Lesang Magang who retires by rotation in terms of Article 17.1 of the Constitution and being eligible offers himself for re-election. Refer to page 15 for his biographical information and summary curriculum vitae.</i>	100%	0%	0%	265,610,014	75.15%
<b>Ordinary resolution 8</b>					
<i>To approve the remuneration of the Auditors for the year ended 31 December 2019.</i>	100%	0%	0%	265,610,014	75.15%

**Ordinary resolution 9**

*To appoint Auditors for the ensuing year.*

The Chairman proposed a motion to defer the consideration of Ordinary resolution 9 in order to address the concerns of a major unitholder surrounding the appointment of the incumbent audit firm. The concerns relate to the audit firm itself and are not at all related to the audit of the Company. The motion was approved by the unitholders present at the meeting. It was noted that a general meeting of unitholders would be called in compliance with the provisions of the Companies Act, 2003 CAP 42:01 to consider the said resolution.

\*Total number of Linked Units in issue:

**353,448,157**

**By Order of the Board  
PricewaterhouseCoopers (Pty) Ltd  
Company Secretary**

**29 May 2020**