

CHOPPIES

Great value for your money!

CHOPPIES ENTERPRISES LIMITED

Co. Reg: BW00001142508

Incorporated in the Republic of Botswana

("the Company" or "the Group")

BSE Share Code: CHOPPIES

JSE Share Code: CHP

ISIN Number: BW0000001072

FURTHER UPDATE ON RELEASE OF 2019 FINANCIAL STATEMENTS

Shareholders are referred to the announcements released on 20 February 2020 and 5 March 2020 wherein the appointment of Mazars as auditors to the Company and its subsidiaries in respect of the financial year ended 30 June 2019 and the anticipated date of completion and release of the Annual Financial Statements and Auditor's Report thereon for the financial year ended 30 June 2019 was communicated.

The current lockdown in Botswana imposed by the Government has affected the work stream related to the completion of the Annual Financial Statements in respect of the financial year ended 30 June 2019 and the Auditor's Report thereon. Accordingly, it is anticipated that the said Financial Statements and Auditor's Report shall be completed and released on or about 30 July 2020, presuming that the current lockdown will cease on 30 April 2020.

In the event that the lockdown is extended, the anticipated date for completion of the said Annual Financial Statements and Auditor's Report thereon will be delayed and a further announcement advising shareholders of the revised expected date of completion thereof will be released.

The Company's primary listing is on the BSEL and its secondary listing is on the JSE. The listings on both exchanges are suspended.

By Order of the Board
22 April 2020

BSEL Sponsoring Broker
African Alliance Botswana Limited



JSE Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)