



## CA Sales Holdings Limited

(Incorporated in the Republic of South Africa)

(Registration number 2011/143100/06)

Botswana registration number: EX2017/18292

Share code: CAS ISIN: ZAE400000036

("CA Sales" or "the Company")

---

### REPORT ON PROCEEDINGS AT THE GENERAL MEETING

---

Shareholders are referred to the announcements dated 24 December 2019 and 28 February 2020, released on X-News and the 4AX website, advising that the Company has concluded an asset-for-shares agreement with Duncan Lewis and the Lewis family trust, the Dunechanus Family Trust (together, the "Sellers"), in terms of which the Sellers will, between them, sell an aggregate of 203 ordinary shares held by them in the Company's subsidiary, Pack 'n Stack Investment Holdings Proprietary Limited ("Pack 'n Stack"), comprising 10.15% of the issued shares in Pack 'n Stack, to CA Sales, the aggregate purchase consideration of which will be settled in two tranches by the Company issuing ordinary shares to the Sellers, such purchase consideration being capped at a maximum of ZAR 44 803 409 ("Transaction").

Furthermore, it was announced that a circular was posted to shareholders to convene a general meeting for the purpose of approving the Transaction in terms of the Companies Act, 71 of 2008 of South Africa.

At the general meeting of shareholders of CA Sales held today, 30 March 2020, all the resolutions proposed at the meeting were approved by the requisite majority of votes. In this regard, the Company confirms that the voting statistics from the general meeting were as follows:

Resolutions	Votes carried disclosed as a percentage in relation to the total number of shares voted at the meeting		Number of shares voted	Shares voted disclosed as a percentage in relation to the total issued share capital	Shares abstained disclosed as a percentage in relation to the total issued share capital
	For	Against			
Special Resolution number 1: Approval of the Share Issue in terms of the Companies Act	100%	0%	361 225 012	80.41%	0.04%
Ordinary Resolution number 1: Directors Authority	100%	0%	361 225 012	80.41%	0.04%

Total shares in issue is 449 219 484.

**BY ORDER OF THE BOARD OF DIRECTORS OF CA SALES HOLDINGS**

*30 March 2020*

**Issuer Agent: PSG Capital**

**Sponsoring broker: African Alliance**