

## RESULTS OF THE ANNUAL GENERAL MEETING

### PrimeTime Property Holdings Limited

("PrimeTime" or the "Company") Share code: PrimeTime ISIN: BW 000 000 0603

Incorporated in the Republic of Botswana on 29 August 2007

Company No. BW00000877365

The Directors of PrimeTime Property Holdings Limited are pleased to announce the results of the Annual General Meeting held on Wednesday 26 February 2020 at Acacia Building, Prime Plaza, Plot 74538, CBD, Gaborone.

81 Unitholders were represented, either in person or by proxy, who held in total 220,850,302 Linked Units (each Linked Unit consisting of one share and one debenture indivisibly linked) which represented 90.27% of the issued share capital and the issued debentures.

This meeting was quorate in terms of the Constitution, the Debenture Trust Deed, the BSE Listings Requirements and the Companies Act, 2003.

All ten ordinary resolutions were passed by the Unitholders present and represented by proxy.

#### The results of the voting were as follows:

##### Unitholders Ordinary Resolution One:

1. Resolved that the audited financial statements for the year ended 31st August 2019 be received, considered and adopted.

The Resolution was passed by 81 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions. The resolution was carried.

##### Unitholders Ordinary Resolution Two

2. Resolved that the interest payment of 5.23 thebe per linked unit declared on 22 February 2019 and paid on 22 March 2019, as authorised and recommended by the Directors be approved.

The Resolution was passed by 81 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions. The resolution was carried.

##### Unitholders Ordinary Resolution Three

3. Resolved that the interest payment of 8.40 thebe per linked unit declared on 2 August 2019 and paid on 30 August 2019, as authorised and recommended by the Directors be approved.

The Resolution was passed by 81 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions. The resolution was carried.

##### Unitholders Ordinary Resolution Four

4. Resolved that the interest payment of 2.21 thebe per linked unit declared on 22 October 2019 and due to be paid on 22 November 2019, as authorised and recommended by the Directors be approved.

The Resolution was passed by 81 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions. The resolution was carried.

##### Unitholders Ordinary Resolution Five

5. Resolved that the interest payment of 2.00 thebe per linked unit declared on 20 November 2019 and due to be paid on 20 March 2020, as authorised and recommended by the Directors be approved.

The Resolution was passed by 81 in favour (both present in person and represented by proxy), there being no votes against and no abstentions.

##### Unitholders Ordinary Resolution Six

6. Resolved to re-elect Petonella Matumo as a Director of the Company, who retires by rotation in terms of clause 20.9.1 of the Constitution and, being eligible, offers herself for re-election.

The Resolution was passed by 81 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions. The resolution was carried.

##### Unitholders Ordinary Resolution Seven

7. Resolved to re-elect Joanna Jones as a Director of the Company, who retires by rotation in terms of clause 20.9.1 of the Constitution and, being eligible, offers herself for re-election.

The Resolution was passed by 81 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions. The resolution was carried.

##### Unitholders Ordinary Resolution Eight

8. Resolved that the remuneration of the Directors for the year ended 31 August 2019 be approved.

The Resolution was passed by 81 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions. The resolution was carried.

##### Unitholders Ordinary Resolution Nine

9. Resolved to appoint Deloitte & Touche as auditors for the coming year.

The Resolution was passed by 81 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions. The resolution was carried.

##### Unitholders Ordinary Resolution Ten

10. Resolved to authorise the Directors to fix the auditors remuneration for the ensuing year.

The Resolution was passed by 80 votes (representing 90.25% of the issued share capital and the issued debentures) in favour (both present in person and represented by proxy), there being no votes against and 1 (representing 0.02% of the issued share capital and the issued debentures) abstention. The resolution was carried.

By order of the Board

26 February 2020



**P. Matumo**  
Chairlady

Plot 50371, Fairground Office Park, P.O. Box 294, , Gaborone