



**CHOBE HOLDINGS LIMITED**  
**“the Company” or “the Group”**

Incorporated in the Republic of Botswana (Unique Identification Number: BW00001487283)

Directors: J.M. Nganunu-Macharia (Chair); J.M. Gibson (CEO and Deputy Chairman), J.A. Bescoby,  
A.D. Chilisa, R.D. Gerrard, B.D. Flatt, K. Ledimo, D.S. Ter Haar, A.M. Whitehouse

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## **CAUTIONARY ANNOUNCEMENT**

In terms of the Listings Requirements of the Botswana Stock Exchange (“BSE”), the Company is required to announce through the BSE any circumstances or events that have or are likely to have a material effect on the financial results of the Group for the period to be reported upon next.

### **Results for the year ended 29 February 2020**

The Board is pleased to announce that the Group’s profit before tax for the year ended 29 February 2020 will likely be between 15 - 25% (approximately P 16.62 million to P 27.70 million) higher than that reported for the comparative period ended 28 February 2019 which amounted to P 110.832 million.

The Group will be publishing its summarised audited consolidated financial results of the Group for the year ended 29 February 2020 before 31 May 2020. This will include commentary on the drivers for the enhanced performance. Accordingly, Shareholders and investors are advised to exercise caution when dealing in the Company’s securities until the results are formally published.

**The Board of Directors**  
**Chobe Holdings Limited**  
**15 May 2020**

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