



## PrimeTime Property Holdings Limited

Incorporated in the Republic of Botswana on 29 August 2007, Company No. BW00000877365

### INTEREST DISTRIBUTION TO LINKED UNITHOLDERS

Notice is hereby given that an interim interest distribution comprising interest of 6.32 thebe per. linked unit in respect of the year ended 31 August 2020 (covering the 6-month period to 30 June 2020) has been declared payable.

This will be distributed together with interest of 0.21 thebe per. linked unit in respect of the year ended 31 August 2019. The two payments combined total 6.53 thebe per. linked unit (gross). The timetable for this payment is as follows:

Declaration date	31 July 2020
Ex-interest date	14 August 2020
LDR	18 August 2020
Payment date	28 August 2020

In compliance with the requirements of the Botswana Income Tax Act, withholding tax at the applicable rate will be deducted by the Company from interest paid to registered unitholders, unless they are specifically exempted.

Despite COVID-19 having had a negative impact on profits, the Group's cashflows have been well managed with many affected properties having already returned to full rental status.

The Directors would like to assure stakeholders that this distribution has been calculated in compliance with Section 5.1 of the Company's Debenture Trust Deed which states that "the Company shall distribute at least 80% of monies available after the payment of approved capital expenditure, repayment of capital and interest due on third party debt, provision for replacement, repair and refurbishment of assets of the Company and operating costs, as interest on the Debenture." It has been decided to take a conservative view by retaining 20% of the profits for the current financial year to date (after servicing all debt and capital items) as a safeguard to ensure that all debt obligations and essential property maintenance can be effectively managed.

**By order of the Board:**

**A L Kelly**  
Managing Director

Gaborone, 31 July 2020

**P Matumo**  
Chairlady