

CHOPPIES

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CHOPPIES ENTERPRISES LIMITED

Registration number 2004/1681
ISIN:BW0000001072
JSE SHARE CODE: CHP
BSE SHARE CODE: CHOPPIES
Tax Reference Number: C08710401018
“Choppies” or the “Company” or “the Group”

CLARIFICATION – ABRIDGED UNAUDITED GROUP FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 31 DECEMBER 2019 AND 31 DECEMBER 2018

Shareholders are referred to the abridged unaudited Group financial results for the six months ended 31 December 2019 (“December 2019 abridged results announcement”) and 31 December 2018 (“December 2018 abridged results announcement”) both released on X-News on 24 July 2020. The Board would like to draw the following to the attention of Shareholders:-

- The disclosure of the Group’s results for December 2019 are impacted by the decision of the Board to discontinue or dispose of its operations in South Africa, Kenya, Tanzania, and Mozambique. Accordingly, the results of these operations are disclosed in terms of IFRS 5 Non-current Assets Held for Sale and Discontinued Operations.
- Consequently, the information presented in the December 2019 abridged results announcement, including that for EPS and HEPS, relates only to the continuing businesses.
- Additionally, both the December 2019 abridged results announcement and December 2018 abridged results announcement included minor misstatements in the HEPS information.
- We now present both the continuing and discontinuing per share information for purposes of the December 2019 abridged results announcement and correct the minor misstatements made in both the December 2019 abridged results announcement and December 2018 abridged results announcement, as set out below.

December 2019 abridged results announcement

Per Share information (unaudited)

All amounts in Thebe

	Dec-19		Dec-18		Change	
	Amended	As reported on X-News	Amended	As reported on X-News	Amended	As reported on X-News
Earnings per share	(9.5)		(4.0)		136%	
Continuing operations	5.2	5.2	5.8	5.8	(10%)	(10%)
Discontinuing operations	(14.7)		(9.8)		49%	
Headline earnings per share	(9.3)		(2.6)		260%	
Continuing operations	5.4	5.5	7.0	7.3	(22%)	(25%)
Discontinuing operations	(14.7)		(9.6)		54%	

December 2018 abridged results announcement

**Per Share
information
(unaudited)**

**All amounts in
Thebe**

	Dec-18		Dec-17		Change	
	Amended	As reported on X-news	Amended	As reported on X-News	Amended	As reported on X-News
Earnings per share	(4.0)	(4.0)	5.5	5.4	(173%)	(174%)
Headline earnings per share	(2.6)	(2.2)	5.4	5.4	(148%)	(141%)

The rest of the information, including the directors' responsibility statement and disclaimers, as it appears in both the December 2019 abridged results announcement and the December 2018 abridged results announcement remains correct.

Sponsors:

Stockbrokers Botswana Ltd

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Rand Merchant Bank (A division of First Rand Bank Limited)

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The Company's primary listing is on BSEL and its secondary listing is on JSE.

30 July 2020