

## CAUTIONARY ANNOUNCEMENT

In line with the Listing Requirements of the Botswana Stock Exchange, the Board of Standard Chartered Bank Botswana Limited (“The Company”) wishes to advise shareholders that the underlying unaudited consolidated Profit Before Tax (“PBT”) for the six months ended 30 June 2020 will be approximately between 80% to 85% (BWP26.4 million to BWP28.1 million) higher than the BWP33.1 million reported for the six months ended 30 June 2019.

Further, The Company wishes to inform shareholders that due to a once off extra ordinary transaction that was concluded during the reporting period, the final PBT for the six months ended 30 June 2020 will be approximately between 325% to 330% (BWP74.4 million to BWP76.1 million) higher than the BWP33.1 million reported for the six months ended 30 June 2019.

The results of the half year ended 30<sup>th</sup> June 2020 shall be published before the 30<sup>th</sup> September 2020 and full details will be provided thereupon. The actual results may differ from as disclosed herein. Accordingly, Shareholders and Investors are advised to exercise caution when dealing in the Company's securities until a full announcement is made.

**By Order of the Board**

**24 July 2020**

For more information, please call 361 5800.