

CA Sales Holdings Limited

(Incorporated in the Republic of South Africa) (Registration number 2011/143100/06) Botswana registration number: EX2017/18292 Share code: CAS ISIN: ZAE400000036 ("CA Sales" or "the Company")

ANNOUNCEMENT: CAUTIONARY RENEWAL

Shareholders are referred to the cautionary announcement released on 24 December 2019, setting out the terms of the Company's increase in its stake in Pack 'n Stack Investment Holdings Proprietary Limited.

The Company is still preparing all the disclosure information as required by the Listings Requirements of the BSE. Until such time as this information has been released, shareholders are advised to continue to exercise caution when dealing in the Company's securities.

BY ORDER OF THE BOARD OF DIRECTORS OF CA SALES HOLDINGS

7 February 2020

Transaction Advisor and 4AX Issuer Agent: PSG Capital Sponsoring broker: African Alliance