



TO: ALL BIHL STAKEHOLDERS
FROM: GROUP COMPANY SECRETARY
NOTICE: BIHL CLOSED PERIOD ANNOUNCEMENT
DATE: JANUARY 2019

Dear All,

Preparation for the BIHL December 2018 full year results has started and it is expected to continue until **March 04, 2019** where after the results will be published.

In line with good corporate governance and in compliance with the Botswana Stock Exchange rules, BIHL declares a closed period from **January 03, 2019** to **March 04, 2019**.

During this period, members of the BIHL Board and staff of BIHL are expected to refrain from carrying out any transaction related to the BIHL shares as it could be implied that they are aware of unpublished price sensitive information. Unpublished price sensitive information is information affecting the company, which if released, is likely to materially affect the company's share price.

This notice is also circulated to all the brokers and transfer secretaries to ensure compliance.

Yours faithfully

A handwritten signature in cursive script, appearing to read "Haig Ndzingo".

Haig Ndzingo

Group Company Secretary