

Investec Limited

Incorporated in the Republic of South Africa
Registration number 1925/002833/06
JSE share code: INL
ISIN: ZAE000081949

Investec plc

Incorporated in England and Wales
Registration number 3633621
JSE share code: INP
ISIN: GB00B17BBQ50

As part of the dual listed company structure, the boards of Investec plc and Investec Limited (together the "Board") notify both the London Stock Exchange and the JSE Limited of matters which are required to be disclosed under the Disclosure Guidance and Transparency Rules, and Listing Rules of the United Kingdom Listing Authority (the "UKLA") and/or the JSE Listings Requirements.

Accordingly we advise of the following:

Directorate change**Non-Executive Director change**

The Board confirms its intention to appoint Stephen Koseff as a non-independent, non-executive director of the boards of Investec plc and Investec Limited, subject to regulatory approval.

Furthermore, and in accordance with the South African Prudential Authority's Directive 4 of 2018, the effective date of appointment can be no earlier than twelve months from the date Stephen stepped down as a director of the Board, that date being 08 August 2019.

Save for the directorships disclosed below, there are no further details required to be disclosed by Rule 9.6.13R of the UK Listing Rules:

Current directorships of publicly quoted companies:

Bid Corporation Limited (incorporated and listed in the Republic of South Africa)

Directorships of publicly quoted companies held in the previous five years:

Investec plc
Investec Limited
Investec Bank plc
Investec Bank Limited

For further information please contact:

Investec Investor Relations
Carly Newton
UK: +44 (0) 207 597 5546 / +44 (0) 207 597 4493
South Africa: +27 (0) 11 286 7070
investorrelations@investec.com

London and Johannesburg
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Sponsor: Investec Bank Limited

About Investec

Investec partners with private, institutional and corporate clients, offering international banking, investments and wealth management services in two principal markets, South Africa and the UK, as well as certain other countries. The Group was established in 1974 and currently has approximately 8,700 employees.

In 2002, Investec implemented a dual listed company structure with listings on the London and Johannesburg Stock Exchanges. In March 2020, the Group successfully completed the demerger of Ninety One (formerly known as Investec Asset Management), which became separately listed on 16 March 2020. Investec's current market capitalisation is approximately GBP1.8 billion