



PrimeTime Property Holdings Limited

("PrimeTime" or the "Company") Share code: PrimeTime ISIN: BW 000 000 0603

Incorporated in the Republic of Botswana on 29 August 2007

Company No. 2007/4760

RESULTS OF THE ANNUAL GENERAL MEETING

The Directors of PrimeTime Property Holdings Limited are pleased to announce the results of the Annual General Meeting held on Wednesday 27 February 2019 at Acacia Building, Prime Plaza, Plot 74538, CBD, Gaborone.

76 Unitholders were represented, either in person or by proxy, who held in total 217,770,316 Linked Units (each Linked Unit consisting of one share and one debenture indivisibly linked) which represented 89.01% of the issued share capital and the issued debentures.

This meeting was quorate in terms of the Constitution, the Debenture Trust Deed, the BSE Listings Requirements and the Companies Act, 2003.

All nine ordinary resolutions and one special resolution were passed by the Unitholders present and represented by proxy.

The results of the voting were as follows:

Unitholders Ordinary Resolution One:

1. Resolved that the audited financial statements for the year ended 31st August 2018 be received, considered and adopted.
*The Resolution was passed by 76 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions. **The resolution was carried.***

Unitholders Ordinary Resolution Two

2. Resolved that the interest payment of 5.55 thebe per. linked unit declared on 14 February 2018 and paid on 23 March 2018, as authorised and recommended by the Directors be approved.
*The Resolution was passed by 76 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions. **The resolution was carried.***

Unitholders Ordinary Resolution Three

3. Resolved that the interest payment of 8.40 thebe per. linked unit declared on 27 July 2018 and paid on 31 August 2018, as authorised and recommended by the Directors be approved.
*The Resolution was passed by 76 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions. **The resolution was carried.***

Unitholders Ordinary Resolution Four

4. Resolved that the interest payment of 2.93 thebe per. linked unit declared on 21 November 2018 and due to be paid on 22 March 2019, as authorised and recommended by the Directors be approved.
*The Resolution was passed by 76 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions. **The resolution was carried.***

Unitholders Ordinary Resolution Five

5. Resolved to re-elect Sifelani Thapelo as a Director of the Company, who retires by rotation in terms of clause 20.9.1 of the Constitution and, being eligible, offers himself for re-election.
*The Resolution was passed by 76 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions. **The resolution was carried.***

Unitholders Ordinary Resolution Six

6. Resolved to re-elect Mmoloki Morolong as a Director of the Company, who retires by rotation in terms of clause 20.9.1 of the Constitution and, being eligible, offers himself for re-election.
*The Resolution was passed by 72 votes in favour (both present in person and represented by proxy), there being 4 votes against and no abstentions. **The resolution was carried.***



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Unitholders Ordinary Resolution Seven

7. Resolved that the remuneration of the Directors for the year ended 31 August 2018 be approved.

*The Resolution was passed by 76 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions. **The resolution was carried.***

Unitholders Ordinary Resolution Eight

8. Resolved to appoint Deloitte & Touche as auditors for the coming year.

*The Resolution was passed by 76 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions. **The resolution was carried.***

Unitholders Ordinary Resolution Nine

9. Resolved to approve the auditors remuneration for the prior years' audit and to authorise the Directors to fix the auditors remuneration for the ensuing year.

*The Resolution was passed by 76 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions. **The resolution was carried.***

Unitholders Special Resolution One

10. Resolved to approve that Clause 28 of the Company's Constitution be changed to the following:

28. Notices

In addition to the notices to be sent to all registered shareholders, all notices shall, if the company is listed, be published on the relevant stock exchange news service and, if required, in a newspaper circulating in Botswana.

- 28.1 All notices, reports, accounts or documents to be sent to

shareholders shall be sent by any of the following means, at the discretion of the Board:

- (i) Delivering it to that shareholder or person;
- (ii) Delivering it or sending it by post to the address of the shareholder in the register or the alternative address (if any) nominated by that shareholder or person for that purpose;
- (iii) Sending it to a fax number or electronic address (if any) nominated by that shareholder or person for that purpose;
- (iv) If permitted by the Companies Act and/or the Listings Requirements notifying that shareholder of the notices' availability by any electronic means nominated by the shareholder for that purpose;
- (v) Any other means permitted under the Companies Act and/or the Listings Requirements.

28.2 Any notice given, or document delivered by the Company to a shareholder or person whose address for notices is not in Botswana shall be delivered by airmail, air courier, fax or any form of electronic transmission.

*The Resolution was passed by 76 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions. **The resolution was carried.***

By order of the Board

P. Matumo Chairman

27 February 2019

Plot 50371, Fairground Office Park

P.O. Box 294, Gaborone