



**SHUMBA**  
E N E R G Y  
Powering the Future

Shumba Energy Ltd  
IFS Court  
Bank Street  
TwentyEight CyberCity  
Ebene 72201  
Republic of Mauritius

(A public company registered in the Republic of Mauritius - Company No. 111905 C1/GBL)

## APPOINTMENT OF DIRECTORS

The Board of Shumba Energy Limited (“Shumba”) is pleased to notify its shareholders and the public of the appointment of Lerang Selolwane as an Independent Non-Executive Board member. His appointment will be effective on conclusion of the required regulatory processes in Mauritius.

Lerang Selolwane is the Co-Founder and CEO of The Lucient Group, an industrial engineering company, employing over 400 people, with operations in both Botswana and South Africa. Lerang is an Engineer by profession, he holds a BSc in Engineering (Hons) from the University of Cape Town and an Executive MBA from London Business School. He began his career with the Debswana Diamond Company/De Beers Group as a Graduate Engineer in the mining operations where he worked his way up senior management before moving to London as the Technical Assistant to the De Beers Group CEO. After a short stint in De Beers SA Head Office in Johannesburg, he returned to Botswana to co-Found the Lucient Group in 2014. The Lucient Group has grown into one of the largest industrial engineering companies in Southern Africa. Lerang has served on the boards of several organizations including Botswana International University of Science and Technology (BIUST), Can Manufacturers Botswana and most recently Dhruv Diamond Manufacturing Botswana.

The Company CEO, Mr Mashale Phumaphi commented “The appointment of Mr Lerang Selolwane as and Independent Non-Executive director of the Company will bring much needed domestic operational expertise to the board as the Company transitions from the development phase into revenue generation. With another Motswana on the board we believe that we will have an ideal blend of local and international talent to take the Company forward.”

The Board has also approved the appointments of Mauritius based Non-Executive Board members Mr Amal Arpun Autar and Ms Jihane Muhamodsaror with effect from 21 March 2019. They will replace Mr Kapildeo Joory and Mr Munesh Sharma (Grant) Ramnuth who were not re-appointed at the AGM held on 28<sup>th</sup> of December 2018.

By order of the Board

27 March 2019

*This Communiqué is issued, in compliance with the Botswana Stock Exchange equity listing requirements and pursuant to Section 87 of the Securities Act 2005, Rule 5 of the Securities (Disclosure Obligation of Reporting Issuers) Rules 2007.*

*The Board of Directors of the Company accepts full responsibility for the accuracy of the information contained in this Communiqué.*