

CAUTIONARY STATEMENT

STANDARD CHARTERED BANK BOTSWANA LIMITED (SCBB)

In terms of the listing requirements of the Botswana Stock Exchange, the Board of Directors hereby announce that the Group's profit before tax for the year ended 31st December 2018 will be between 105% -109% (approximately P243m to P253m) higher than that reported for the comparative period ended 31 December 2017 which amounted to a loss of P232 million.

The information contained in this announcement represents only a preliminary assessment made by the Board based on the information made available to the Board as at the date hereof. The actual results of the Company for the financial year ending December 31st 2018 may be different from what is disclosed herein.

Shareholders are advised to exercise caution when dealing in the Company's shares until the aforementioned results are published on or before the 31st March 2019.

The Board of Directors

Standard Chartered Bank Botswana