



**CA Sales Holdings Limited**

(Incorporated in the Republic of South Africa)

(Registration number 2011/143100/06)

Botswana registration number: EX2017/18292

Share code: CAS ISIN: ZAE400000036

("CA Sales" or "the Company")

---

**CASH DIVIDEND ANNOUNCEMENT (FURTHER ANNOUNCEMENT ON EXCHANGE RATE APPLICABLE FOR DIVIDEND PAYMENTS FOR SHAREHOLDERS REGISTERED ON THE BSE)**

---

Further to the announcement released on the Botswana Stock Exchange (BSE) and 4 Africa Exchange (4AX) on 20 March 2019 including reference to a final dividend of 7.96000 cents per share in respect of the year ended 31 December 2018 declared on 20 March 2019, shareholders are advised that: -

The final dividend of 7.96000 (2017: 5.99000) cents (or 5.83865 thebe) per share in respect of the year ended 31 December 2018 was declared on Wednesday 20 March 2019, for payment to the ordinary shareholders of the Company at the close of business on Friday 12 April 2019. In line with the Company's dividend policy, the dividend was maintained at 20% of the headline earnings. The last date to trade for shareholders on the BSE shall be Tuesday, 2 April 2019 and shall commence trading ex-dividend on Wednesday, 3 April 2019. The last date to trade for shareholders on the 4AX shall be Friday, 5 April 2019 and shall commence trading ex-dividend on Monday, 8 April 2019. The record date to appear in the register to participate in the dividend will be Friday, 5 April 2019. The dividend will be paid on Friday, 12 April 2019. The South African register will be closed for the purposes of dematerialisation, re-materialisation from Wednesday, 3 April 2019 to Friday, 5 April 2019, both dates inclusive, and for transfers between the South African register and the Botswana register between Wednesday, 3 April 2019 and Friday, 5 April 2019, both dates inclusive. The number of issued shares at the declaration date is 448 520 150. The dividend has been declared from income reserves. The South African tax registration number of the Company is 9390266170.

The dividend shall be paid in Pula to shareholders on the BSE register, calculated at the Pula to Rand

exchange rate of BWP1 / ZAR1.36333 as at 29 March 2019 and accordingly the gross dividend payable, is 5.83865 thebe per share, less withholding taxes. As per the double tax agreement between Botswana and South Africa, withholding tax of 15% is deducted from dividends distributed to shareholders registered on the BSE. Net dividend paid to shareholders registered on the BSE is 4.96285 thebe (6.76600 cents). This dividend is treated as a foreign dividend.

In respect of shareholders registered on the 4AX, the dividend payable is subject to withholding tax of 20% as required under the South African Income Tax Act, resulting in a net dividend of 6.36800 cents per share. Dematerialised and certificated shareholders' dividend will be paid into the nominated bank account of each shareholder. Shareholders are requested to ensure that the Company has their latest valid banking details to ensure that the dividend payment can be processed.

**BY ORDER OF THE BOARD OF DIRECTORS OF CA SALES HOLDINGS**

2 April 2019

Issuer Agent: PSG Capital

Sponsoring broker: African Alliance