

**BBS BANK LIMITED**

(Incorporated in the Republic of Botswana)

Company Registration Number: BW00001057162

BSE Share Code ISIN: BW0000001965

DIRECTORSHIP CHANGES

BBS Bank announces the re-election and retirements of the following non-executive directors at the annual general meeting (AGM) of the Company held on 26 June 2025;

Re-Election of Mr. Geoffrey M. Bakwena as Non-Executive Director

Mr. Geoffrey M. Bakwena retired by rotation in terms of the Constitution of BBS Bank, and being eligible was re-elected as a non-executive director for a further period of 3 years. Mr. Bakwena first joined the Board in July 2020, and his re-election supports the bank's strategy of retention of skills, staggered rotation and continuity of knowledge and experience. Mr. Bakwena is a governance professional, experienced in board leadership, capital markets, project management, financial services and government relations.

Retirement by Rotation of Ms. Sejo Lenong as Non- Executive Director

Stakeholders are also informed of the retirement by rotation, of Ms. Sejo Lenong at the AGM. Ms. Lenong joined the Board of BBS Bank in June 2023 and retired at the conclusion of her full tenure of 3 years. A valuable member, the Board expressed its gratitude for her services to the Bank.

Resignation of Ms. Pulane D. Letebele as Non-Executive Director

Ms. Pulane D. Letebele resigned at the AGM to pursue other interests. Ms. Letebele joined BBS Bank as a director in October 2024, and the Board is grateful for her service during the period.

BY ORDER OF THE BOARD
10 July 2025