



**Turnstar Holdings Limited**

(Registration number BW00000973397)

**NOTICE OF THE 2026 ANNUAL GENERAL MEETING**

Notice is hereby given that the 2026 Annual General Meeting of TURNSTAR HOLDINGS LIMITED will be held at the Centre Management Offices, 1<sup>st</sup> Floor, Game City Retail Mall, Gaborone, Botswana at 1200 hours on Monday, 27<sup>th</sup> July 2026 for transacting the following agenda:

**AGENDA:**

1. To read the notice convening the meeting
2. Welcome and opening remarks by the Chairperson

**ORDINARY RESOLUTIONS**

3. To receive, consider and adopt the Audited Financial Statements for the year ended 31 January 2026 together with the Auditors report to the Board
4. To approve the gross distribution of 20 thebe per linked unit (P114,430,721) as recommended by the Board of Directors for the year ended 31 January 2026.
5. To re-elect the following Directors who retire by rotation in terms of Article 63 of the Articles of Association of the company and being eligible, offer themselves for re-election:

- a. To re-elect Mr. Butler Phirie, who is eligible and has offered himself for re-election as a Director

Mr. Butler Phirie is a Fellow member of the Botswana Institute of Chartered Accountants (FCA) and the Association of Chartered Certified Accountants (UK) (FCCA). He also holds a B. Com Degree obtained from the University of Botswana in 1984. He brings with him a wealth of experience, having served at PricewaterhouseCoopers (Botswana) for 27 years, 13 years of which he was the Managing Partner. He has also served the Botswana Development Corporation as General Manager Finance and Administration for 4 years.

Mr. Phirie has over the years distinguished himself by holding some prestigious positions in both the public and private sector of Botswana as well as professional and sporting bodies. He is former Director at Air Botswana, Sechaba Breweries Holdings Limited, Fairground Holdings (Chairperson) and several other Companies. Mr Phirie held positions of President of Botswana Institute of Accountants and President of East Central and Southern Federation of Accountants (ECSAFA). He was also involved with Botswana Golf Union as President.

- b. To re-elect Mr. Amaresh Chetty, who is eligible and has offered himself for re-election as a Director

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WEB: [www.turnstar.co.bw](http://www.turnstar.co.bw)

Directors: B D Phirie (Chairman)\*, C Rankgomo (Managing Director)\*, V T Tebele\*, G M Macholo\*, A Chetty\*\*,

K K Mothetho\*, S H Manake\*

\*Botswana \*\*South Africa

Mr Amaresh Chetty - Director (B Com, PG Dip Bus Management, MBA) | Appointed 1 July 2022.

Mr Chetty is the Chief Investment Officer at Ngwenya Capital and has in excess of 20 years' investment and commercial experience across various sectors including however not limited to real estate, healthcare, mining and financial services.

He has served as a Director at several companies in South Africa that include:

- Ascendis Health Limited (JSE main board) -member of audit and risk committee, Chairperson of Human Capital Committee and member of Social and Ethics Committee
- Sunstone Capital Limited – Chairman and Past Chairperson of the Investment Committee
- Rencell Ltd – Director

6. To ratify the remuneration of P 1 024 132 paid to the Non-Executive Directors for the year ended 31 January 2026.
7. To ratify the remuneration paid to the auditors, Ernst & Young, for the year ended 31 January 2026.
8. To appoint Grant Thornton as Auditors for the year ending 31 January 2027 and authorise the Directors to fix their remuneration.
9. Answering of questions raised by linked unit holders in relation to the affairs and the business of the Company by Directors and Management.
10. To close the meeting.

A member entitled to attend, and vote may appoint a proxy (who need not be a member of the company) to attend and vote for him/her on his/her behalf. The instrument appointing such a proxy must be lodged at or posted to the registered office of the company not less than 48 hours before the meeting.

By order of the Board

GRANT THORNTON BUSINESS SERVICES  
(PROPRIETARY) LIMITED  
Company Secretaries

Date: 7<sup>th</sup> July 2026

REGISTERED OFFICE:  
Plot 50370, Acumen Park  
Fairgrounds  
P O Box 1157, Gaborone