BOTALA ENERGY

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ASX/BSE: **BTE**

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Appointment of Rory Burn as Chief Financial Officer.

Highlights:

- **Mr Rory Burn has been appointed Chief Financial Officer (CFO) of Botala Energy Ltd, effective 1 July 2026.**
- **Mr Burn brings more than 20 years of energy and resources finance experience, including senior Treasury and Commercial roles at Woodside Energy and global institutional banking experience across upstream and downstream commodity sectors.**
- **Mr Craig Basson will continue in his existing roles as Director and Company Secretary, supporting an expansion of the finance function.**
- **The appointment positions Botala to manage the projected growth in financial and commercial demands as the Company works towards its stated objective of achieving commercial flow rates and potential gas sales from the Pitse Pilot Project.**

Botala Energy Ltd (ASX/BSE: BTE) **(Botala)** advises the appointment of Mr Rory Burn as Chief Financial Officer, effective 1 July 2026.

Mr Burn joins the executive team as Botala transitions from exploration and appraisal towards a production and commercialisation phase. His appointment strengthens Botala's financial and commercial leadership at a pivotal point in its growth, as the Company progresses the Pitse Pilot Project at the Serowe CBM Project and prepares for gas sales, the expansion of its joint venture structures and funding evaluation.

Botala Energy's Chief Executive Officer, Mr Kris Martinick, said:

"Expansion of the finance team is a sign of Botala's projected growth. As we move towards production and gas sales, we transition to energy project finance and commercial structuring which align closely with Rory's areas of expertise. His background at Woodside Energy across LNG, structured financing, capital management, commercial negotiations and mergers and acquisitions, together with his institutional banking experience, makes him ideally placed to help take Botala forward."

"This is an exciting time for Botala, and I look forward to working closely with Rory as we progress the Serowe CBM Project towards commercial production."

Introducing Rory Burn

Mr Burn brings more than 20 years of finance and commercial experience with a track record of financing energy and resources projects and managing capital and risk allocation across a variety of operating jurisdictions.

He has held senior Treasury and Commercial roles at Woodside Energy, managing key funding, mergers and acquisitions, project development and risk management initiatives across major LNG, oil and decarbonisation projects in Australia, the United States and West Africa. He also brings prior global institutional banking experience across the energy and resources sectors.

This combination of project finance, treasury, capital management and commercial experience positions Mr Burn to support Botala through the negotiation and structuring of gas sales arrangements and the expansion of joint venture and partnership structures as the Serowe CBM Project advances.

Mr Burn holds a Bachelor of Commerce from the University of Western Australia and a Master of Accounting from Curtin University.

Mr Craig Basson will continue in his existing roles as Director and Company Secretary. Mr Burn's appointment expands Botala's finance leadership capacity as the Company's financial and commercial requirements increase.

The appointment reflects the natural evolution of Botala as it moves from exploration and appraisal towards production and commercialisation. With the central production well Serowe-3.5B advancing through completion and stimulation and the support well cluster dewatering, Botala is positioning its executive team for the financial and commercial demands of the next projected phase of growth.

This announcement has been authorised for release by the Board of Botala Energy Ltd.

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Forward-looking Statements

This document may contain certain statements that may be deemed forward-looking statements. Forward looking statements reflect Botala's views and assumptions with respect to future events as at the date of the Announcement and are subject to a variety of unpredictable risks, uncertainties, and other unknowns that could cause actual events or results to differ materially from those anticipated in the forward-looking statements. Actual and future results and trends could differ materially from those set forth due to various factors that could cause results to differ materially include but are not limited to: industry conditions, including fluctuations in commodity prices; governmental regulation of the gas industry, including environmental regulation; economic conditions in Botswana and globally; geological technical and drilling results; predicted production and reserves estimates; operational delays or an unanticipated operating event; physical, environmental and political risks; liabilities inherent in gas exploration, development and production operations; fiscal and regulatory developments; stock market volatility; industry competition; and availability of capital at favourable terms. Given these uncertainties, no one should place undue reliance on these forward-looking statements attributable to Botala, or any of its affiliates or persons acting on its behalf. Although every effort has been made to ensure this Announcement sets forth a fair and accurate view, we do not undertake any obligation to update or revise any forward-looking statements, whether because of new information, future events or otherwise.

About Botala Energy Ltd

Botala Energy Ltd (ACN 626 751 620) is focused on developing its 100%-owned Serowe Coal Bed Methane (CBM) Project in Botswana. The Company is currently advancing the Pitse Pilot at the project to de-risk reservoir performance, support reserves determination and progress a Bankable Feasibility Study for future commercial development. Botala's strategy is to establish a scalable CBM-to-LNG production pathway capable of supplying domestic and regional energy markets in Southern Africa. With certified gas resources, granted development tenure and a growing operational footprint, Botala is positioned to support Botswana's energy security and create long-term value for shareholders. Botala is listed on the Australian Securities Exchange and the Botswana Stock Exchange.