

## ANNOUNCEMENT OF THE RESULTS OF THE

# Extraordinary General Meeting

HELD ON 29 JUNE 2023 AND CONFIRMATION  
OF APPOINTMENTS TO THE BOARD OF DIRECTORS



Letlole La Rona Limited

Incorporated in the Republic of Botswana

Registration Number - **BW00001394482**

Share Code - Letlole ISIM: **BW 000 000 1015**

Letlole La Rona Limited ('LLR' or 'the Company') notifies Unitholders that an Extraordinary General Meeting (EGM) was held on Thursday 29 June 2023, by Microsoft Teams. The purpose of the meeting was to vote on the proposed appointments to the Board of Directors.

The Company confirms that, for the EGM, a collective of 56 Unitholders, who hold a combined total of 257,185,848 linked units, representing 91.85% of the Company's total securities in issue, were present either physically or through proxy.

The following resolutions proposed at the meeting were duly passed by the requisite majority of votes.

Resolution no.	Ordinary resolution	Linked units voted in relation to total securities in issue		Linked units abstained in relation to total securities in issue		Votes carried in relation to total number of securities which voted	
		Number	%	Number	%	For %	Against %
1	To appoint Ms. Joy Buno to the Board of Directors of the Company in terms of section 20a.3 of the Company's Constitution*.	257 185 848	91,85%	-	0,00%	100%	0,00%
2	To appoint Ms. Katso Gaobakwe to the Board of Directors of the Company in terms of section 20.3 of the Company's Constitution.	257 185 848	91,85%	-	0,00%	100%	0,00%
3	To appoint Mr. Boikanyo Kgosidintsi to the Board of Directors of the Company in terms of section 20.3 of the Company's Constitution.	257 185 848	91,85%	-	0,00%	100%	0,00%
4	To appoint Mr. Zola Lupondwana to the Board of Directors of the Company in terms of section 20.3 of the Company's Constitution.	257 185 848	91,85%	-	0,00%	100%	0,00%

In accordance with the resolutions passed by Unitholders at the meeting, the Company confirms, and is pleased to announce, the appointment of new Directors to the Company's Board of Directors effective 29 June 2023. The new Directors will bring a wealth of experience and expertise to the Company and their diverse backgrounds and unique perspectives will undoubtedly contribute to the Company's continued success and growth.

The Company therefore welcomes the following Directors.



**Ms. Katso Gaobakwe - Non Executive Director**

Ms. Katso Gaobakwe is a detail-oriented investment professional who currently serves as Investment Principal at Botswana Development Corporation (BDC). She is a fellow member of both ACCA and BICA and has completed a Masters in Management of Finance and Investment which has allowed her to gain an in-depth understanding into the field of development finance. Ms. Gaobakwe has also completed a Management Development Program with the University of Stellenbosch Business School. She sits as a Director in a number of companies within the BDC portfolio. Ms. Gaobakwe is a strategic thinker with a focus on identifying investment opportunities and deal origination.



**Mr. Boikanyo Kgosidintsi - Independent Non Executive Director**

Mr. Boikanyo Kgosidintsi is formerly the Chief Executive Officer of Western Life Insurance Botswana. His core skills are in governance, finance, strategy, and leadership. Mr. Kgosidintsi was previously Group Head of Investor Relations at Letshego Holdings Limited, a position he held from 2014 until 2021. He has deep development finance and, social impact investor relationships that have been forged over many years of crafting and implementing Letshego's financial inclusion agenda. A lawyer by profession, Mr. Kgosidintsi has broad African capital markets experience having been involved in structuring, execution and marketing of debt capital market raisings in excess of USD 2 billion for sovereign issuers, Government related entities and blue-chip corporates. In 2022, Mr. Kgosidintsi was appointed Chairman of the Botswana Bond Markets Association.



**Mr. Zola Lupondwana - Independent Non Executive Director**

Mr. Lupondwana is a debt, equity investment and financial management professional with over two decades experience in investment analysis and portfolio management in the listed and unlisted investments in South Africa. Mr. Lupondwana has over a decade experience in wholesale property finance of transactions in the residential housing market and has previously worked in asset management at a leading investment management company - Allan Gray Limited, where he set up Allan Gray's business in Botswana. He is a member of the South African Institute of Chartered Accountants (S.A.I.C.A.), the Institute of Chartered Accountants in England & Wales (I.C.A.E.W.) and Chartered Financial Analyst. He also holds a Bachelor of Commerce in Accounting from the University of Botswana.

**\*Ms. Joy Buno**

Unitholders are advised that following Ms. Joy Buno's appointment by Unitholders at the EGM, Ms. Buno's work circumstances have changed, therefore rendering her unable to assume Directorship at LLR.

The Board will actively commence the recruitment of a director to fill this vacancy.

Post the appointment of the above three directors, the Board of LLR now consists of 5 directors, 4 of whom are independent non-executive directors and 1 non-executive director.

A copy of this announcement is available on the Company's website: [www.letlole.com](http://www.letlole.com)

**By order of the Board**

**04 July 2023**



**Sponsoring Broker**