

BOTSWANA INSURANCE HOLDINGS LIMITED (BIHL) (Incorporated in Botswana on 21 November 1990) (Registration number: BW00000798601)

Share code: BIHL and ISIN BW 000 000 0033 (BIHL or the Company or the Group)

RESULTS OF THE THIRTIETH ANNUAL GENERAL MEETING OF SHAREHOLDERS HELD AT THE AVANI HOTEL & CONFERENCE CENTRE, GABORONE AT 16HR00 ON 30 JUNE 2022.

74 shareholders were represented, either in person or by proxy, who held in total 264,870,537 ordinary shares, which represented 93.80% of the securities of the Company.

At the Thirtieth Annual General Meeting of the shareholders of Botswana Insurance Holdings Limited held on 30 June 2022, the following resolutions proposed at the meeting were approved by the requisite majority of votes as set out below:

Resolutions	Votes disclosed in percentage in relation to the number of shares voted at the meeting		Votes disclosed in percentage in relation to the total number of shares in issue*	Votes disclosed in percentage in relation to the total number of shares in issue*	
	In favour	Against	Abstain		
Ordinary resolution 1					
To present, consider and adopt the BIHL annual financial statements for the year ended 31 December 2021, that have been distributed to shareholders as required, including the consolidated audited financial statements for the company and its subsidiaries, as well as the auditor's and directors' reports.	100%	0%	0%	282,370,652	93.80%
Ordinary resolution 2					
To approve the dividends declared by the directors on 2 March 2022.	100%	0%	0%	282,370,652	93.80%
Ordinary resolution 3.1					
To re-elect Mr John Hinchliffe who retires by rotation in terms of Article 19 of the Constitution of the Company, being eligible and offering himself for re-election.	99.29%	0.71%	0%	282,370,652	93.14%
Ordinary resolution 3.2					
To re-elect Mr Chandrakant Chauhan who retires by rotation in terms of Article 19 of the Constitution of the Company, being eligible and offering himself for re-election. The re-election is on condition that Mr Chauhan would serve as a director until 31 December 2022 whereupon he would resign from office.	99.29%	0.71%	0%	282,370,652	93.14%
Ordinary resolution 3.3					
To re-elect Mr Mahube Mpugwa who retires by rotation in terms of Article 19 of the Constitution of the Company, being eligible and offering himself for re-election.	98.41%	1.59%	0%	282,370,652	92.31%
Ordinary resolution 4.1					
To note the total amount of non-executive directors' and executive directors' remuneration for the financial year ended 31 December 2021. Directors' remuneration is set out in the BIHL 2021 integrated annual report: executive directors on page 78 and non-executive directors on page 79 and is also included below for ease of reference.	98.26%	0%	1.63%	282,370,652	92.17%
Ordinary resolution 4.2					
To approve the proposed non-executive directors' and executive director's remuneration for the ensuing year.	98.26%	1.74%	0%	282,370,652	92.17%
Ordinary resolution 5					
To approve the remuneration of the auditor for the year ended 31 December 2021.	100%	0%	0%	282,370,652	93.80%
Ordinary resolution 6					
To reappoint Ernst & Young, as nominated by the company's audit and risk committee, as the independent auditor of the company to hold office until the conclusion of the next AGM of the company.	72.79%	27.21%	0%	282,370,652	68.28%

*Total number of Shares in issue: **282,370,652**

By Order of the Board

Haig Ndzingo

Company Secretary

04 July 2022