



NEW AFRICAN PROPERTIES

NEW AFRICAN PROPERTIES LTD AND ITS SUBSIDIARY

“the Group” or “New African Properties” or “NAP”

Incorporated in the Republic of Botswana, UIN: BW00001055962 (formerly 2008/545)

BSE share code: NAP ISIN code: BW 000 000 1049

www.newafricanproperties.co.bw

DISTRIBUTION DECLARATION

Distribution number 20 amounting to 13.96 thebe per linked unit, comprising 13.46 thebe debenture interest and 0.50 thebe dividend, was declared on 27 July 2021. The key dates for this distribution are:

Ex-distribution date	22 September 2021
Record date to participate in distribution	24 September 2021
Payment	6 October 2021

Withholding taxes will be deducted where applicable.

Total distributions for the year of 27.34 thebe are 7.1% above the 2020 comparative and are based on the Board's estimate of total distributable income for the year. This excludes non-distributable components of profit.

In addition to distributable income, NAP's profit is impacted by fair value and other accounting adjustments which are non-cash items and do not impact distributable income. The year end valuation process is currently underway and we are uncertain of the impact that these valuations will have on profit before tax at this time.

For New African Properties Limited

J.T. Mynhardt
Chairman

27 July 2021

T.L.J. Mynhardt
Managing Director

Transfer Secretaries

Grant Thornton Capital Security Services Pty Ltd
Plot 50370, Acumen Park
Gaborone, Botswana
(PO Box 1157, Gaborone, Botswana)

Company Secretary

DPS Consulting Services Pty Ltd
Plot 50371, Fairground Office Park
Gaborone, Botswana
(PO Box 1453, Gaborone, Botswana)

Directors: J.T. Mynhardt (Chairman), T.L.J. Mynhardt (Managing Director), F.B. Lebala,
J.P. McLoughlin#, L.C. Tapping# (Financial Director), S. Venkatakrishnan*
South African * Indian