



Botswana Telecommunications Corporation Limited

Khama Crescent, Plot 50350 Megaleng
PO Box 700 Gaborone, Botswana

T: +267 3958000
W: www.btc.bw
E: info@btc.bw

Live connected.

TRADING STATEMENT - YEAR ENDED 31 MARCH 2021 FINANCIAL RESULTS

In line with the Listings Requirements of the Botswana Stock Exchange, the Board of Directors of Botswana Telecommunications Corporation Limited (BTC) would like to bring to the attention of shareholders that the Group's profit before tax for the year ended 31 March 2021 is likely to be materially higher than the P127 million reported for the year ended 31 March 2020.

During the year ended 31 March 2021, the profit before tax for the year ended 31 March 2020 was restated to P139 million from P127 million previously reported.

The results for the year ended 31 March 2021 are expected to be approximately 16% - 20% (P23 million - P28 million) higher than the restated prior year profit before tax of P139 million.

The audited results for the year ended 31 March 2021 will be published on or before 31 July 2021.

Accordingly, shareholders are advised to exercise caution when trading in the Group's securities until a detailed announcement of the results is made.

By Order of the Board of Directors

Lorato Boakgomo-Ntakhwana
Board Chairperson

Anthony Masunga
Managing Director

27 July 2021

Sponsoring Broker

IMARA
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Securities

Imara Capital Securities (Pty) Limited
A Member of the Botswana Stock Exchange