

Investec Limited

Incorporated in the Republic of South Africa
Registration number 1925/002833/06
JSE share code: INL
NSX share code: IVD
BSE share code: INVESTEC
ISIN: ZAE000081949
LEI: 213800CU7SM6O4UWOZ70

Investec plc

Incorporated in England and Wales
Registration number 3633621
LSE share code: INVP
JSE share code: INP
ISIN: GB00B17BBQ50
LEI: 2138007Z3U5GWDN3MY22

As part of the dual listed company structure, Investec plc and Investec Limited (together “**Investec**”) notify both the London and Johannesburg Stock Exchanges of matters which are required to be disclosed under the Disclosure Guidance and Transparency Rules and the Listing Rules of the Financial Conduct Authority and/or the JSE Listings Requirements.

Accordingly, we advise of the receipt of the following TR-1 notification:

TR-1: Standard form for notification of major holdings

1. Issuer Details**ISIN**

GB00B17BBQ50

Issuer Name

INVESTEC PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

Other

Comments

See section 11 for comments

3. Details of person subject to the notification obligation**Name**

M&G Plc

City of registered office (if applicable)

London

Country of registered office (if applicable)

United Kingdom

4. Details of the shareholder**Full name of shareholder(s) if different from the person(s) subject to the notification obligation, above****City of registered office (if applicable)**

Country of registered office (if applicable)**5. Date on which the threshold was crossed or reached**

07-Jul-2021

6. Date on which Issuer notified

09-Jul-2021

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	11.082550	0.037490	11.120040	77404666
Position of previous notification (if applicable)	N/A	N/A	N/A	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached**8A. Voting rights attached to shares**

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GB00B17BBQ50	0	77143701	0.000000	11.082550
Sub Total 8.A	77143701		11.082550%	

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
GB00B17BBQ50 (Right of Recall)			260965	0.037490

Sub Total 8.B1		260965	0.037490%
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8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Sub Total 8.B2					

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
M&G Plc	M&G Plc (Parent company)	11.082550	0.037490	11.120040
M&G Plc	M&G Group Regulated Entity Holding Company Limited (wholly owned subsidiary of M&G Plc)	11.082550	0.037490	11.120040
M&G Plc	M&G Group Limited (wholly owned subsidiary of M&G Group Regulated Entity Holding Company Limited)	11.082550	0.037490	11.120040
M&G Plc	M&G FA Limited (wholly owned subsidiary of M&G Group Limited)	11.082550	0.037490	11.120040

M&G Plc	Prudential Portfolio Managers (South Africa) (Pty) Limited (majority owned subsidiary of M&G FA Limited)	10.385438	0.000000	10.385438
M&G Plc	Prudential Investment Managers (South Africa) (Pty) Ltd (wholly owned subsidiary of Prudential Portfolio Managers (South Africa) (Pty) Ltd)	10.385438	0.000000	10.385438

10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

M&G Plc has increased its ownership in Prudential Investment Managers (South Africa) (Pty) Limited (PIMSA) by 0.13%, from 49.99% to 50.12%, making PIMSA a controlled undertaking of M&G Plc.

As per DTR 5.2.2 it is necessary for the parent of a controlled undertaking to aggregate its holding with any holding of the controlled undertaking, this disclosure represents the combined holding of the M&G Plc group following the increase in ownership in PIMSA.

We kindly ask that you please disregard any previous TR1 notification made by PIMSA or it's holding company Prudential Portfolio Managers (South Africa) (Pty) Limited, as the holding is now reflected in this notification.

12. Date of Completion

09-Jul-2021

13. Place Of Completion

London, England

Johannesburg and London

9 July 2021

Sponsor: Investec Bank Limited