



Management Announcement

7 July 2021

Mbako Mbo has been appointed CFO, Personal, Business Banking & Digital, Standard Chartered Bank. This is a Global Finance role within the Group's Consumer, Private and Business Banking segment. Mbako will be based in Singapore.

Mbako joined Standard Chartered Botswana in June 2018 and has been part of the leadership team that steered the Business during the turnaround and transformation phases of our strategy to the positive trajectory we are now at. Leading the Finance Division, he has partnered with Segment Heads as well as the CEO's office in driving the strategic agenda.

Tapiwa Butale has been appointed Acting CFO. Tapiwa joined the Bank in 2006 as a statutory reporting manager, thereafter, holding a variety of other roles within the Finance Function that include Operational Risk Manager, Business Finance Manager and Head of Risk & Controls. She was promoted to the role of Financial Controller in 2015 and has previously acted as Acting CFO. Prior to joining the Bank, Tapiwa was an External Auditor at BDO. She is a Chartered Accountant with the Association of Chartered Certified Accountants (ACCA) qualification.

The changes are effective from 1 August 2021.