

SECHABA BREWERY HOLDINGS LIMITED



Company Registration No BW00000952293

BSE Share Code: SECHABA

8th Floor, Fairscape Precinct, Plot 70667, Fairgrounds, Gaborone, Botswana

Private Bag 160 Gaborone Botswana

Tel: +267 365 1410 Fax +267 391 3539

RESULTS OF THE ANNUAL GENERAL MEETING

Sechaba Breweries Holdings Limited announces that its Annual General Meeting was held on 29 June 2021 and all resolutions were passed by the required majority. A total of 88 (ninety) proxy votes were received representing 100,690,880 or about 91.03% of the issued shares. The AGM was held virtually via Microsoft Teams and thus no in person representation at the meeting.

| RESOLUTIONS | FOR | AGAINST | ABSTAIN |
|---|--|---|--|
| Ordinary resolution 1: To receive, consider and adopt the Audited Financial Statements for the year ended 31 December 2020 together with the Directors and Auditors report thereon | 100,601,799 representing 99.94% of votes received and 90.95% of shares in issue | 64,648 representing 0.06% of votes received and 0.06% of shares in issue | 24,603 representing 0.02% of votes received and 0.02% of shares in issue |
| Ordinary resolution 2: To consider and ratify the distribution of dividend declared for the year ended 31 December 2020 at 25thebe per share. | 100,690,880 representing 100% of votes received and 91.03% of shares in issue | N/A | N/A |
| Ordinary resolution 3: To confirm the appointment of the following individuals as Non-Executive Directors of the Company in terms of Article 55 of the Memorandum and Articles of Association: - Jayaraman Ramesh - Boitumelo Paya - Meshack Tsheledi . | 100,690,880 representing 100% of votes received and 91.03% of shares in issue | N/A | N/A |
| Ordinary resolution 4: To re-elect the following Directors to the company in terms of Article 55 of the Memorandum and Articles of Association: - Tabuya Tau - Madise Mokane | 100,690,880 representing 100% of votes received and 91.03% of shares in issue | N/A | N/A |
| Ordinary resolution 5: To note the retirement of the following Directors who retire by rotation in terms of Article 55 of the Memorandum and Articles of Association and being unavailable, do not offer themselves for re-election. | 100,501,072 representing 99.81% of votes received and | N/A | 189,808 representing 0.19% of votes received |

B Molomo (Chairman), T K Matthews (Managing Director), M T Sekgororoane, M Mokone, T. Tau

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| <ul style="list-style-type: none"> - Bafana Molomo - Myra Sekgororoane - Thabo Matthews | 90.86% of shares in issue | | and 0.17% of shares in issue |
| Ordinary resolution 6: To ratify the remuneration paid to Independent Directors for the year ended 31 December 2020. | 100,690,880 representing 100% of votes received and 91.03% of shares in issue | N/A | N/A |
| Ordinary resolution 7: To consider and approve the Remuneration to be paid to Independent Directors for the ensuing year ending 31 December 2021: 7.1 Chairman of the Board to receive a sitting fee of P15 000 per meeting and Board Members to receive a sitting fee of P12 000 per meeting 7.2 Members of Sub-Committees to receive a sitting fee of P10000 per meeting. 7.3 Board Members and Members of the Sub-Committees of Subsidiary Companies to receive a sitting fee of PB000 per meeting. | 100,690,880 representing 100% of votes received and 91.03% of shares in issue | N/A | N/A |
| Ordinary resolution 8: To ratify the remuneration paid to the auditors, PricewaterhouseCoopers for the year ended 31 December 2020. | 100,690,880 representing 100% of votes received and 91.03% of shares in issue | N/A | N/A |
| Ordinary resolution 9: To appoint KPMG as auditors for the ensuing year ending 31 December 2021 and authorize the Directors to fix their remuneration. | 97,890,647 representing 97.22% of votes received and 88.50% of shares in issue | 2,800,233 representing 2.78% votes received and 2.53% of shares in issue | N/a |

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| Special resolution 1: To approve the recommendation by the Board of Directors to revoke the existing Memorandum and Articles of Association and replace the same with a Constitution in line with the Companies Act. | 65,679,118 representing 65.23% of votes received and 59.38% of shares in issue | 35,011,762 representing 34.77% of votes received and 31.65% of shares in issue | N/a |
| Special resolution 2: The Constitution approved above will include the following clause with regards the treatment of the unclaimed dividends: "Any dividend unclaimed for a period of three years from its declaration may, provided notice of the declaration has been given by advertisement to the person entitled thereto and sent to his last registered address, be forfeited by resolution of the directors for the benefit of the Company". | 65,679,118 representing 65.23% of votes received and 59.38% of shares in issue | 35,011,762 representing 34.77% of votes received and 31.65% of shares in issue | N/a |

ON BEHALF OF THE BOARD

Date: 02 July 2021